



N.P. SPINNING MILLS LIMITED

Manufacturers, Spinners and Exporters of Cotton / Polyester Yarn
and Textile All Sorts

MILLS

1.5 Km. Lallyani Road,
Opp. Raiwind Grid Station, Raiwind.
Phone: 042-35391557-8

HEAD OFFICE:

703, Uni-Tower, I.I. Chundrigar Road, Karachi-Pakistan.
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SECY/PSX/17

October 06, 2017

**The General Manager,
Pakistan Stock Exchange Limited,**
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on October 05, 2017 at 3:30 p.m. at its Registered Office (Karachi) which finally finished its business today at 5.00 p.m. has passed over payment of dividend for the year ended June 30, 2017. The financial results of the Company are attached.

ANNUAL GENERAL MEETING

The 27th Annual General Meeting of the Company will be held Insha Allah on Tuesday October 31, 2017 at 9:30 a.m. at 7th Floor, Uni Tower, I.I. Chundrigar Road, Karachi, (copy of formal notice of meeting enclosed).

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from 25/10/2017 to 31/10/2017 (both days inclusive).

We will be sending you 200 (two hundred) copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
For N. P. Spinning Mills Limited,

(Khalid Inam)
Chief Executive

Encl: as above.

N. P. SPINNING MILLS LIMITED
PROFIT AND LOSS ACCOUNT
For the Year Ended June 30. 2017

	2017 Rupees	2016 Rupees
Sales - net	72,117,455	945,035,086
Cost of sales	(171,684,837)	(1,196,701,469)
Gross loss	(99,567,382)	(251,666,383)
Other income	4,229,897	3,948,015
	(95,337,485)	(247,718,368)
Distribution cost	75,805	7,081,596
Administrative expenses	17,723,683	31,312,097
Other operating expenses	-	137,438,263
Finance cost	36,763,131	117,355,022
	(54,562,619)	(293,186,978)
Loss before tax	(149,900,104)	(540,905,346)
Taxation	(1,940,407)	97,266,559
Loss for the year	(151,840,511)	(443,638,787)
Other comprehensive income		
Items that may be reclassified subsequently to profit and loss	-	-
Items that will not be reclassified subsequently to profit and loss	-	-
Total comprehensive income for the year	(151,840,511)	(443,638,787)
Earnings per share - basic and diluted	(10.33)	(30.18)

