



02 October 2020

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Year ended 30 June 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 02 October 2020 at 03:00 P.M. at registered office of the Company recommended the following:

(i) CASH DIVIDEND

NIL

AND/OR

(ii) BONUS SHARES

NIL

AND/OR

(iii) RIGHT SHARES

NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:



	2020 Rupees	2019 Rupees
INCOME		
Consultancy income	2,500,000	4,500,000
Dividend income	--	543,200
EXPENSES		
Administrative & General Expenses	(5,653,552)	(7,492,594)
Profit from Operations	(2,925,006)	(2,449,394)
Finance Cost	(2,572)	(10,534)
Other Income	228,546	--
(LOSS) / PROFIT BEFORE TAXATION	(2,927,578)	(2,459,928)
TAXATION	59,231	(787,336)
(LOSS) / PROFIT AFTER TAXATION	(2,868,347)	(3,247,264)
OTHER COMPREHENSIVE LOSS:		
Items that will not be reclassified subsequently to profit and loss:		
- Unrealized loss arising on re-measurement of investments at 'fair value through other comprehensive income'	(6,084,460)	(953,860)
Items that may be reclassified subsequently to profit and loss:		
- Unrealized loss arising on re-measurement of investments at 'available for sale'	--	--
Other Comprehensive Loss for the year	(6,084,460)	(953,860)
TOTAL COMPREHENSIVE LOSS	(8,952,807)	(4,201,124)
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	(1.14)	(1.30)



Company secretary