



AKD Capital Ltd.

12th March 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject:

Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The following Director(s) have resigned from the Board of Directors with effect from 26th February 2021 and 11th March 2021 respectively.

| Names | Designation |
|---------------------------------|----------------------|
| Mrs. Mehrunnisa Muhammad Siddiq | Independent Director |
| Mr. Muhammad Munir | Director |

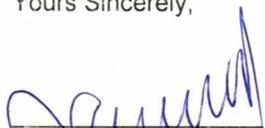
In place of the above outgoing Directors, the under-mentioned have joined the Board with effect from 8th March 2021 and 11th March 2021 respectively.

| Names | Designation |
|------------------------|----------------------|
| Miss Uzma Piracha | Independent Director |
| Mr. Kanwar Adeel Zaman | Director |

The New Board of the company now consists of the following:

| Names | Designation |
|-------------------------------|----------------------|
| Mr. Nadeem Sauiat Siddiqui | Chairman |
| Mr. Aurangzeb Ali Naqvi | Director / CEO |
| Mr. Muhammad Siddique Khokhar | Independent Director |
| Mr. Sohail Abdul Ghaffar | Director |
| Miss Uzma Piracha | Independent Director |
| Mr. Aamir Nazir Dhedhi | Director |
| Mr. Kanwar Adeel Zaman | Director |

Yours Sincerely,


For and on behalf of
AKD Capital Limited

