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OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

PSL/CA/PSX/22-23/1228 April 26, 2023

Mr. Hafiz Maqsood Munshi Head, Listed Companies Compliance, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, KARACHI.

Subject:

Unusual movement in price or volume in the shares of M/s. Pakistan

Services Limited (PSEL)

Dear Sir,

With reference to your letter no. PSX/Gen-659 dated April 20, 2023 regarding the captioned subject, we hereby state that we are not aware of any such reason and/or development that may have resulted in decrease in market share price of Pakistan Services Limited.

Furthermore, we would like to assure you that the Company is fully cognizant of all applicable legal and regulatory procedures and requirements and will continue to ensure compliance with the same.

Yours faithfully,

for PAKISTAN SERVICES LIMITED,

Muhammad Amir Company Secretary

Pearl-Continental