## JDW Sugar Mills Ltd.

June 13, 2023

JDWS/06/2023

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi. The Executive Director/HOD

Off Site-II Department, Supervision Division Securities & Exchange Commission of Pakistan 63-NIC Building, Jinnah Avenue, Blue Area, Islamabad.

## CREDIT OF FIRST INTERIM CASH DIVIDEND FOR THE FINANCIAL YEAR ENDING ON SEPTEMBER 30, 2023

Dear Sir(s),

We are pleased to inform you that JDW Sugar Mills Limited (the "Company") has credited First Interim Cash Dividend (Net of taxes) into the designated bank account of shareholders on June 12, 2023.

The board of directors had announced above interim Cash dividend on May 29, 2023 @ Rs. 10/-(100%) per share for the financial year ending on September 30, 2023 in the following manner:

- a) **Rs. 1.50 (15%)** per share from **Sugar Division** profits of the Company for the financial year ending on September 30, 2023 and is subject to deduction of income tax under normal regime i.e. @ 15% for **Filer** and 30% for **Non-Filer** as prescribed in the Income Tax Ordinance, 2001; and
- b) **Rs. 8.50 (85%)** per share from **Power Division** profits of the Company for the financial year ending on September 30, 2023 and is subject to income tax under special regime i.e. @ 7.5% for **Filer** and 15% for **Non-Filer** as prescribed in Clause 18-C of Part-II of Second Schedule of the Income Tax Ordinance, 2001.

Yours Sincerely,

For & on behalf of: JDW Sugar Mills Limited

(Maqsood Ahmad Malhi) Company Secretary/Legal Head