

Date: 30-10-2023.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
karachi.

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30.09.2023.

Dear Sir,

We are pleased to inform you that the Meeting of Board of Directors of our Company has been held today the 30th October, 2023 at 11.00 A.M., at its Registered Office, Mehr Manzil, Lohari Gate, Multan to consider 1st Quarterly un- Audited Accounts for the quarter ended 30.09.2023.

The Financial Results of the Company are as follows:-
STATEMENT OF PROFIT OR LOSS
for the Quarter Ended September 30, 2023.

	Sep-23 Rupees	Sep-22 Rupees
Sales-Net	17,781,172,058	12,302,231,251
Cost of Sales	(14,858,516,826)	(10,512,523,340)
Gross Profit	2,922,655,232	1,789,707,911
Distribution Cost	(491,495,866)	(461,689,726)
Administrative Expenses	(402,496,541)	(334,783,996)
Other Expenses	(11,757,709)	(70,056,328)
Other Income	2,110,842	17,567,175
Profit from operations	2,019,015,959	940,745,036
Finance Cost	(1,803,797,918)	(648,582,557)
Share of profit of associates	150,935,477	129,106,131
profit before taxation	366,153,518	421,268,609
Taxation	(175,000,000)	(120,000,000)
Profit After Taxation	191,153,518	301,268,609
Earning Per Share	6.37	16.07

Yours faithfully,
For Mahmood Textile Mills Limited


CHAIRMAN




CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER

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