JDW Sugar Mills Ltd.

February 13, 2024

JDWS/02/2024

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

The Executive Director/HOD

Off Site-II Department, Supervision Division, Securities & Exchange Commission of Pakistan NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad.

CREDIT OF FINAL CASH DIVIDEND INTO MEMBERS' BANK ACCOUNTS FOR THE FINANCIAL YEAR ENDED SEPTEMBER 30, 2023

Dear Sir(s),

We are pleased to inform you that Final Cash Dividend @ Rs. 15.00/- (150%) per share has been credited into members' bank accounts on February 12, 2024. Breakup of Final Cash Dividend is as under:

- a) Rs. 8.25 (82.50%) per share from Sugar Division profits of the Company for the financial year ended on September 30, 2023 and is subject to deduction of income tax i.e. @ 15% for Filer and 30% for Non-Filer as prescribed in Clause (b) of Division I of Part-III of the First Schedule of the Income Tax Ordinance, 2001; and
- b) Rs. 6.75 (67.50%) per share from Power Division profits of the Company for the financial year ended on September 30, 2023 and is subject to income tax i.e. @ 7.5% for Filer and 15% for Non-Filer as prescribed in Clause 18-C of Part-II of Second Schedule of the Income Tax Ordinance, 2001.

Yours Sincerely,

For & on behalf of:

JDW Sugar Mills Limited

(Magsood Ahmad Malhi)

Company Secretary/Legal Head