

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

April 26, 2024

**RE: FINANCIAL RESULTS FOR THE QUARTER AND
NINE MONTHS ENDED 31-03-2024**

Dear Sir,

We are pleased to inform you that the Board of Directors of International Industries Limited in their meeting held on April 26, 2024 at IIL's Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi reviewed the financial results of the Company for the quarter and nine months ended March 31, 2024 and recommended following;

(i) CASH DIVIDEND / BONUS SHARES / RIGHT SHARES
- NIL-

(ii) ANY OTHER ENTITLEMENT / CORPORATE ACTION
- NIL -

(iii) ANY OTHER PRICE-SENSITIVE INFORMATION

The Unconsolidated and Consolidated financial results of the Company are enclosed.

The 3rd Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on IIL's website www.iil.com.pk

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LIMITED



M. IRFAN BHATTI
Company Secretary & Head of Legal

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024**

	Note	Nine months ended		Three months ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- (Rupees in '000) -----					
Revenue from contracts with customers	14	22,601,779	20,191,535	6,000,878	7,202,303
Cost of sales	15	(19,388,897)	(17,730,134)	(5,327,443)	(6,161,733)
Gross profit		3,212,882	2,461,401	673,435	1,040,570
Selling and distribution expenses		(1,013,793)	(1,106,776)	(372,148)	(336,570)
Administrative expenses		(290,417)	(266,088)	(89,856)	(105,277)
(Charge) / reversal of loss allowance on trade debts		(47,813)	(26,719)	1,497	(24,504)
		(1,352,023)	(1,399,583)	(460,507)	(466,351)
Operating profit		1,860,859	1,061,818	212,928	574,219
Finance cost		(1,122,165)	(1,300,035)	(293,474)	(371,274)
Other operating charges		(65,150)	(57,677)	(2,464)	(51,292)
		(1,187,315)	(1,357,712)	(295,938)	(422,566)
Other income	16	1,250,545	2,116,064	667,803	585,266
Profit before tax		1,924,089	1,820,170	584,793	736,919
Income tax expense	17	(593,917)	(399,457)	(119,572)	(80,413)
Profit after tax for the period		1,330,172	1,420,713	465,221	656,506
Earnings per share					
- basic and diluted (Rupees)		10.09	10.77	3.53	4.98

The annexed notes 1 to 22 form an integral part of these unconsolidated condensed interim financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee

Muhammad Akhtar
Chief Financial
Officer

Sohail R. Bhojani
Chief Executive
Officer

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE PERIOD ENDED MARCH 31, 2024

	Note	Nine months ended		Three months ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- (Rupees in '000) -----					
Revenue from contracts with customers	14	79,571,534	76,896,664	25,233,627	31,454,375
Cost of sales		(69,038,567)	(67,566,868)	(22,532,233)	(27,421,618)
Gross profit		10,532,967	9,329,796	2,701,394	4,032,757
Selling and distribution expenses		(2,901,716)	(1,734,509)	(1,219,129)	(715,436)
Administrative expenses		(692,419)	(567,195)	(212,925)	(229,371)
(Charge) / reversal of loss allowance on trade debts		(46,136)	(27,146)	2,919	(24,729)
		(3,640,271)	(2,328,850)	(1,429,135)	(969,536)
Operating profit		6,892,696	7,000,946	1,272,259	3,063,221
Finance cost		(1,684,094)	(3,358,201)	(481,251)	(775,390)
Other operating charges		(519,139)	(1,501,885)	(57,929)	(379,520)
		(2,203,233)	(4,860,086)	(539,180)	(1,154,910)
Other income		227,538	1,082,800	122,055	632,338
Share of profit in equity accounted investee		72,063	69,332	13,982	24,592
Profit before tax		4,989,064	3,292,992	869,116	2,565,241
Income tax expense	15	(1,919,707)	(1,269,181)	(274,205)	(668,665)
Profit after tax for the period		3,069,357	2,023,811	594,911	1,896,576
Profit attributable to:					
- Owners of the Holding Company		1,701,696	1,305,229	282,340	1,238,642
- Non-controlling interest (NCI)		1,367,661	718,582	312,571	657,934
		3,069,357	2,023,811	594,911	1,896,576
----- (Rupees) -----					
Earnings per share - basic and diluted		12.90	9.90	2.14	9.39

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee

Muhammad Akhtar
Chief Financial
Officer

Sohail R. Bhojani
Chief Executive
Officer