

BLUE-EX LIMITED (formerly Universal Network Systems Limited)
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED MARCH 31, 2024 - Un-Audited

ANNEXURE - A

	Nine months period ended		Quarter ended		
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	
	------(Rupees)-----		------(Rupees)-----		
Note					
Income - courier and allied services	1,156,876,071	836,638,553	437,620,139	303,562,496	
CBC handling charges income - courier and allied services	20,697,090	19,099,624	6,625,046	7,317,345	
International freight	51,142,511	95,992,161	16,006,859	37,766,126	
Commission income	225,403	873,916	75,237	262,515	
	1,228,941,075	952,604,254	460,327,281	348,908,482	
Cost of services	(1,005,462,810)	(795,847,330)	(372,807,114)	(287,983,830)	
	223,478,265	156,756,924	87,520,167	60,924,652	
General and administrative expenses	(163,214,141)	(121,559,842)	(55,354,770)	(44,145,339)	
Marketing and selling expenses	(5,367,069)	(4,516,038)	(2,485,686)	(2,140,093)	
	(168,581,210)	(126,075,880)	(57,840,456)	(46,285,432)	
Operating profit	54,897,055	30,681,044	29,679,711	14,639,220	
Other income	13,857,366	16,190,403	5,061,630	4,063,872	
Other expense	(5,244,941)	-	(1,354,999)	-	
Finance costs	(4,580,949)	(4,479,068)	(2,310,461)	(1,700,629)	
	4,031,476	11,711,335	1,396,170	2,363,243	
Profit before taxation	58,928,531	42,392,378	31,075,881	17,002,462	
Taxation					
- Current	(17,089,274)	(11,907,553)	(9,012,005)	(4,361,241)	
- Prior	1,456,400	-	1,456,400	-	
- Deferred	664,697	2,557,479	-	-	
	(14,968,177)	(9,350,074)	(7,555,605)	(4,361,241)	
Profit after tax	43,960,354	33,042,304	23,520,276	12,641,221	
Earning per share - basic & diluted	16	1.60	1.20	0.86	0.46

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

BLUE-EX LIMITED (formerly Universal Network Systems Limited)
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED MARCH 31, 2024 - Un-Audited

ANNEXURE - B

	Nine months period ended		Quarter ended	
	March 31, 2 0 2 4	March 31, 2 0 2 3	March 31, 2 0 2 4	March 31, 2 0 2 3
	------(Rupees)-----		------(Rupees)-----	
Note				
Income - courier and allied services	1,162,023,261	836,638,553	440,505,215	303,562,496
CBC handling charges income - courier and allied services	20,697,090	19,099,624	6,625,046	7,317,345
International freight	161,128,573	95,992,161	55,927,372	37,766,126
Commission income	12,446,077	873,916	4,941,046	262,515
	1,356,295,001	952,604,254	507,998,679	348,908,482
Cost of services	(1,009,819,576)	(795,847,330)	(375,173,592)	(287,983,830)
	346,475,425	156,756,924	132,825,087	60,924,652
General and administrative expenses	(258,071,280)	(121,559,842)	(88,692,410)	(44,145,339)
Marketing and selling expenses	(7,393,581)	(4,516,038)	(3,499,988)	(2,140,093)
	(265,464,861)	(126,075,880)	(92,192,398)	(46,285,432)
Operating profit	81,010,564	30,681,044	40,632,689	14,639,219
Other income	20,571,461	16,413,698	9,584,888	4,063,872
Other expense	(5,244,941)	-	(1,354,999)	-
Finance costs	(23,152,550)	(4,479,068)	(11,949,884)	(1,700,629)
	(7,826,030)	11,934,630	(3,719,995)	2,363,243
Profit before taxation	73,184,535	42,615,673	36,912,695	17,002,462
Taxation				
- Current	(21,223,515)	(11,907,553)	(10,704,681)	(4,361,241)
- Prior	1,456,400	-	1,456,400	-
- Deferred	664,697	2,557,479	-	-
	(19,102,418)	(9,350,074)	(9,248,281)	(4,361,241)
Profit after tax	54,082,117	33,265,599	27,664,414	12,641,221
Earning per share - basic & diluted	16 1.97	1.21	1.01	0.46

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR