

29th April 2024

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter ended 31st March 2024**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held on Saturday, 27th April 2024 at 10:30 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, recommended the following:

- | | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are attached herewith.

We will be transmitting the financial statements for the period under review as prescribed within the specified time.

Yours' faithfully


Manzoor Raza
Company Secretary



AISHA STEEL MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME - (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024**

	Quarter ended		Nine months ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	← Rupees '000 →			
Revenue from contracts with customers	8,790,107	9,719,660	31,435,915	25,405,376
Cost of sales	(7,509,074)	(8,178,681)	(27,985,519)	(24,136,060)
Gross profit	1,281,033	1,540,979	3,450,396	1,269,316
Selling and distribution costs	(161,518)	(30,640)	(372,286)	(77,180)
Administrative expenses	(106,045)	(108,171)	(336,884)	(308,544)
Operating profit	1,013,470	1,402,168	2,741,226	883,592
Other expenses	(977)	(621,417)	(18,046)	(1,703,598)
Other income	3,905	18,843	271,609	79,518
Finance costs	(990,976)	(1,005,693)	(2,907,924)	(2,580,661)
Profit / (loss) before tax	25,422	(206,099)	86,865	(3,321,149)
Income tax credit	65,664	157,916	136,389	1,175,295
Profit / (loss) for the period	91,086	(48,183)	223,254	(2,145,854)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss)	91,086	(48,183)	223,254	(2,145,854)
	← Rupees →			
Earnings / (loss) per share - basic and diluted	0.07	(0.08)	0.15	(2.38)



Chief Financial Officer

