

Date: April 26, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **Friday, 26 April, 2024** at 04:00 P.M. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- |   |            |
|---|------------|
| 1) <b><u>Cash Dividend:</u></b>         | <b>Nil</b> |
| 2) <b><u>Right Shares:</u></b>          | <b>Nil</b> |
| 3) <b><u>Bonus Shares:</u></b>          | <b>Nil</b> |
| 4) <b><u>Any Other Entitlement:</u></b> | <b>Nil</b> |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Shayan Mufti**  
Company Secretary



**TPL PROPERTIES LIMITED**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME(UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2024 - (UN-AUDITED)**

	Note	For nine-months period ended		For three-months period ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
		----- Rupees -----		----- Rupees -----	
(Loss)/ Income	15	(1,263,800,000)	5,016,050,000	7,100,000	(21,300,000)
Administrative and general expenses	16	(321,203,326)	(412,384,548)	(97,480,885)	(186,311,500)
Finance costs	17	(435,276,375)	(89,624,900)	(165,698,495)	(27,537,843)
Other income	18	293,743,719	96,802,984	91,338,114	32,147,682
(Loss)/ Profit before taxation		<u>(1,726,535,982)</u>	<u>4,610,843,535</u>	<u>(164,741,266)</u>	<u>(203,001,661)</u>
Taxation	19	-	(12,035,896)	-	(5,000)
(Loss)/ Profit for the period		<u>(1,726,535,982)</u>	<u>4,598,807,639</u>	<u>(164,741,266)</u>	<u>(203,006,661)</u>
Other comprehensive (loss)/ income for the period		-	-	-	-
Total comprehensive (loss)/ income for the period		<u><u>(1,726,535,982)</u></u>	<u><u>4,598,807,639</u></u>	<u><u>(164,741,266)</u></u>	<u><u>(203,006,661)</u></u>
(Loss)/ Earnings per share - basic and diluted		<u><u>(3.08)</u></u>	<u><u>8.20</u></u>	<u><u>(0.29)</u></u>	<u><u>(0.36)</u></u>

The annexed notes from 01 to 23 form an integral part of these condensed interim unconsolidated financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR



**TPL PROPERTIES LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED MARCH 31, 2024**

	Note	For nine-month period ended		For three-month period ended	
		Mar 31 2024 (Un-audited)	Mar 31 2023 (Un-audited)	Mar 31 2024 (Un-audited)	Mar 31 2023 (Un-audited)
		----- Rupees -----		----- Rupees -----	
<b>(Loss) / Income</b>	19	<b>(690,780,228)</b>	4,481,982,000	<b>241,232,743</b>	121,965,000
Administrative and general expenses		<b>(1,059,933,568)</b>	(1,067,784,254)	<b>(365,397,246)</b>	(428,241,467)
Finance costs	21	<b>(436,659,978)</b>	(97,335,730)	<b>(160,432,082)</b>	(30,486,130)
Other income	20	<b>28,557,581</b>	96,876,411	<b>8,801,837</b>	32,147,681
Other expenses		<b>(2,143,000)</b>	(558,000)	<b>(837,000)</b>	(505,000)
<b>Profit / (Loss) before taxation</b>		<b>(2,160,959,193)</b>	3,413,180,428	<b>(276,631,748)</b>	(305,119,915)
Taxation	22	<b>(36,007,735)</b>	(23,001,557)	<b>(13,357,047)</b>	(4,735,610)
<b>Profit / (Loss) from continued operations</b>		<b>(2,196,966,928)</b>	3,390,178,871	<b>(289,988,795)</b>	(309,855,525)
<b>Discontinued Operations</b>					
Loss from discontinued operations		-	(186,725,501)	-	-
<b>Profit / (Loss) for the period</b>		<b>(2,196,966,928)</b>	3,203,453,370	<b>(289,988,795)</b>	(309,855,525)
Other comprehensive income / (loss) for the period		<b>(5,913,000)</b>	56,954,000	<b>(2,343,000)</b>	33,795,000
<b>Total comprehensive income / (loss) for the period</b>		<b>(2,202,879,928)</b>	3,260,407,370	<b>(292,331,795)</b>	(276,060,525)
<b>Attributable to:</b>					
Owners of the Holding Company		<b>(2,202,879,928)</b>	3,260,407,370	<b>(292,331,795)</b>	(276,060,525)
		<b>(2,202,879,928)</b>	3,260,407,370	<b>(292,331,795)</b>	(276,060,525)
<b>Profit / (Loss) per share - basic and diluted</b>		<b>(3.92)</b>	6.04	<b>(0.52)</b>	(0.55)



The annexed notes from 1 to 25 form an integral part of these consolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR