



**CORDOBA LOGISTICS  
& VENTURES LIMITED**

April 26, 2024

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Bldg,  
Karachi.

Subject: **Financial Results for the period ended March31, 2024**

Dear Sir

This is to inform you that the Board of Directors of the Company in their meeting held today has recommended the following:

i)	Dividend	Nil
ii)	Bonus shares	Nil
iii)	Right shares	Nil
iv)	Any other entitlement	Nil

The financial results of the Company are attached herewith.

The interim financial statements of the Company for the nine months ended March 31, 2024 will be transmitted through PUCARS within the stipulated time.

Thanking You.

Regards

  
Company Secretary



**Cordoba Logistics & Ventures Limited**  
**Unconsolidated Condensed Interim Statement of Profit or Loss**  
**And Other Comprehensive Income (Unaudited)**  
**For the Nine months ended March 31, 2024**

	Note	Nine months ended		Quarter ended	
		March 31,		March 31,	
		2024	2023	2024	2023
		(-----Rupees-----)			
Revenue	14	32,758,995	37,021,364	9,619,815	19,577,014
Direct cost	15	(10,606,033)	(11,601,257)	(2,985,544)	(5,685,622)
<b>Gross profit</b>		<u>22,152,962</u>	<u>25,420,107</u>	<u>6,634,272</u>	<u>13,891,392</u>
Administrative expenses		(9,667,014)	(12,219,108)	(1,832,565)	(1,538,068)
<b>Operating profit</b>		<u>12,485,948</u>	<u>13,200,999</u>	<u>4,801,707</u>	<u>12,353,324</u>
Income on disposal of long term investment		-	5,000,000	-	-
Other income	16	17,439,943	5,371,398	6,628,106	538,150
Finance cost	17	(13,833,460)	(2,838)	(4,560,388)	-
<b>Profit before taxation</b>		<u>16,092,430</u>	<u>23,569,559</u>	<u>6,869,424</u>	<u>12,891,474</u>
Taxation	18	(1,940,064)	(4,255,825)	(3,697,650)	(2,191,551)
<b>Profit after taxation</b>		<u>14,152,366</u>	<u>19,313,734</u>	<u>3,171,774</u>	<u>10,699,923</u>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income</b>		<u>14,152,366</u>	<u>19,313,734</u>	<u>3,171,774</u>	<u>10,699,923</u>
Earning per share - Basic & diluted (Rs.)		<u>0.20</u>	<u>0.27</u>	<u>0.04</u>	<u>0.15</u>

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

**Chief Executive Officer**

**Chief Financial Officer**

**Director**

**Cordoba Logistics & Ventures Limited**  
**Consolidated Condensed Interim Statement of Profit or Loss**  
**And Other Comprehensive Income (Unaudited)**  
**For the Nine months ended March 31, 2024**

	Note	Nine months ended		Quarter ended	
		March 31,		March 31,	
		2024	2023	2024	2023
		(-----Rupees-----)			
Revenue	13	258,133,151	37,021,364	93,026,005	19,577,014
Direct cost	14	(106,619,482)	(11,601,257)	(38,307,385)	(5,685,622)
<b>Gross profit</b>		<u>151,513,669</u>	<u>25,420,107</u>	<u>54,718,621</u>	<u>13,891,392</u>
Administrative expenses		(14,229,814)	(12,219,108)	(4,600,490)	(1,538,068)
<b>Operating profit</b>		<u>137,283,855</u>	<u>13,200,999</u>	<u>50,118,131</u>	<u>12,353,324</u>
Share of profit/(loss) from associate		(1,513,922)	-	(1,239,341)	-
Income on disposal of long term investment		-	5,000,000	-	-
Other income	15	5,681,734	5,371,398	2,461,101	538,150
Finance cost	16	(66,657,085)	(2,838)	(25,433,272)	-
<b>Profit before taxation</b>		<u>74,794,581</u>	<u>23,569,559</u>	<u>25,906,618</u>	<u>12,891,474</u>
Taxation		(15,749,495)	(4,255,825)	(10,717,365)	(2,191,551)
<b>Profit after taxation</b>		<u>59,045,086</u>	<u>19,313,734</u>	<u>15,189,253</u>	<u>10,699,923</u>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income</b>		<u><u>59,045,086</u></u>	<u><u>19,313,734</u></u>	<u><u>15,189,253</u></u>	<u><u>10,699,923</u></u>
Earning per share - Basic & diluted (Rs.)		<u>0.82</u>	<u>0.27</u>	<u>0.21</u>	<u>0.15</u>

The annexed notes form an integral part of these consolidated financial statements.

**Chief Executive Officer**

**Chief Financial Officer**

**Director**