



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

April 27, 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER /
NINE-MONTH PERIOD ENDED MARCH 31, 2024**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 11:00 AM on Saturday the April 27, 2024 at the Registered Office of the Company located at 128-J Block, Model Town, Lahore approved the financial statements for the third quarter / nine-month period ended March 31, 2024 and recommended the following:

- | | |
|--|-----|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | NIL |

The financial results of the Company are attached as **Annexure – A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary



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Annexure-A

The financial results of the Company are as under:

Tariq Glass Industries Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the Nine Months and Quarter Ended 31 March 2024

	Nine months ended March 31,		Quarter ended March 31,	
	2024	2023	2024	2023
	Rupees	Rupees	Rupees	Rupees
Revenue	21,496,370,285	21,813,274,407	7,057,706,919	7,903,369,838
Cost of sales	(15,766,001,948)	(17,610,164,340)	(5,173,547,973)	(6,233,605,620)
Gross profit	5,730,368,337	4,203,110,067	1,884,158,946	1,669,764,218
Administrative expenses	(372,069,156)	(325,571,933)	(126,917,034)	(99,867,393)
Selling and distribution expenses	(404,004,412)	(322,840,031)	(145,877,312)	(113,403,132)
	(776,073,568)	(648,411,964)	(272,794,346)	(213,270,525)
Operating Profit	4,954,294,769	3,554,698,103	1,611,364,600	1,456,493,693
Other income	158,940,553	126,143,760	8,875,922	61,253,594
Finance cost	(407,630,057)	(417,711,533)	(174,185,463)	(128,448,438)
Bargain purchase gain	915,162,011	-	-	-
Share of loss of associate	(62,274,011)	-	(52,740,000)	-
Other expenses	(334,469,925)	(229,886,180)	(101,117,470)	(94,074,364)
Profit before taxation	5,224,023,340	3,033,244,150	1,292,197,589	1,295,224,485
Taxation	(1,746,146,204)	(841,964,303)	(532,324,965)	(393,686,407)
Net profit for the period	3,477,877,136	2,191,279,847	759,872,624	901,538,078
Earnings per share-basic and diluted	20.20	12.73	4.41	5.24



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Annexure - B

DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	April 27, 2024
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Saturday the April 27, 2024 approved the financial statements for the third quarter / nine-month period ended March 31, 2024 without recommendation of any dividend, bonus, right and any other entitlement. The financial results of the Company are attached as **Annexure – A**.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)
Company Secretary

April 27, 2024