

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



*The*  
**UNITED  
INSURANCE**  
COMPANY OF PAKISTAN LTD.

تحفظ کی علامت

**CORPORATE BRIEFING**  
*FOR THE YEAR ENDED DEC 31, 2023*

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# UNITED INTERNATIONAL GROUP

The United Insurance Company of Pakistan Limited, a member of the United International Group (UIG), is at present one of the leading insurance companies providing a wide range of insurance products through its branch network which presently spans over 150 branches across the country.



# UIG

Group of Companies



United Track System (Pvt) Ltd.



United International Farms (Pvt) Ltd.



Tawasul Risk Management Services (Pvt) Ltd.



WE'RE LEADING OUR SECTOR AND WORKING WITH OUR CLIENTS TO ADVANCE THE CAUSE OF SUSTAINABILITY — EVEN IN PLACES WHERE YOU MIGHT NOT EXPECT US.

## Company Brief

United was Founded in 1959 by one of the country's leading Industrialist Mr. Fakhruddin Valika, UIC was established with 20% equity from Pakistan Insurance Corporation (now known as Pakistan Reinsurance Company) as a founder member of the Company.

Initially authorized to do Life Assurance as well as General Insurance through their expansive network of branches across West Pakistan and East Pakistan (now Bangladesh). UIC was able to offer all specialized products pertaining to the specific requirement of the industries, such as Fire, Marine, Motor, Engineering & Miscellaneous within the scope of the General Insurance Business.



As a composite company, UIC was standing among the three largest Companies and continued to flourish. Under the revolutionary policies Government nationalized its Life Sector in 1970. Being the largest insurance Company secured its obligations through best treaty arrangements with leading Re-insurers from London, Zurich and Munich.

# COMPANY BRIEF

The United Insurance Company's strength lies in the quality products and its wide range of branches all over Pakistan combined with efficient and professional staff.

Unlike our competitors, our offices remain open whole week. Thanks to our dedicated workforce, we are able to cater to our client's needs 24 hours.

UIC is known for providing innovative insurance products that provide quality protection with competitive pricing. We wish to establish a successful partnership with our clients, our staff, and other insurance companies, which respects the interests and goals of each party.

Success can be measured by our clients choosing us because of their belief in our ability to meet or exceed their expectations of price, service, and expertise.



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## IFS Rating

**AA+**

by PACRA

**AA+**

by VIS

PACRA & VIS upgrades IFS Rating "AA+" with "stable" outlook  
of The United Insurance Company of Pakistan Limited



# VISION STATEMENT

As an insurance  
Company – To be the  
“**FIRST CHOICE**”.



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# MISSION STATEMENT



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By adopting Insurance Technologies will meet the global requirements for the regulators' compliances, enhance confidence of Shareholders, country's business community & Generate revenue in shape of taxes.

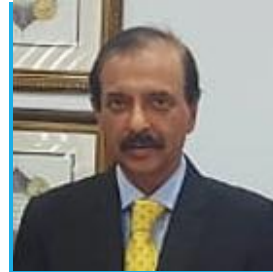
***MIAN MUHAMMAD  
AKRAM SHAHID***

***CHAIRMAN UIG GROUP  
DIRECTOR / CHIEF EXECUTIVE OFFICER***

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# Board of Directors



Jamil Ahmed Khan  
Chairman



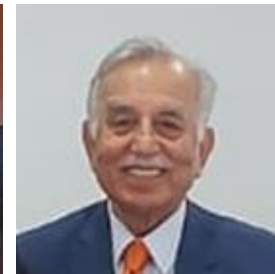
Muhammad Rahat Sadiq  
Director



Huma Waheed  
Director



Khawas Khan Niazi  
Director



Agha Ali Imam  
Director



Syed Rahat Ali Shah  
Director

# Board Committees



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## Audit Committee:

Name of Member	Category
Mr. Agha Ali Imam	Chairman
Mr. Khawas Khan Niazi	Member
Syed Rahat Ali Shah	Member
Mr. Abdul Mannan Munir	Secretary

## Investment Committee:

Name of Member	Category
Mr. Jamil Ahmed Khan	Chairman
Mr. Muhammad Akram Shahid	Member
Mr. Muhammad Rahat Sadiq	Member
Mr. Wakeel Ahmed Mirza	Secretary

## Ethics, Human Resource &

## Remuneration Committee:

Name of Member	Category
Mr. Jamil Ahmed Khan	Chairman
Mr. Muhammad Akram Shahid	Member
Mr. Agha Ali Imam	Member
Mr. Tajamal Iqbal	Member
Mr. Maqbool Ahmad	Member

# OUR PRODUCTS / SERVICES

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**Fire Insurance**



**Health Insurance**



**Marine Insurance**



**Travel Insurance**



**Motor Insurance**



**Crop Insurance**



**Livestock Insurance**



# Miscellaneous

**Miscellaneous Products**

Health Insurance

Travel Health Insurance

Bankers Blanket Insurance

Livestock Insurance

Crop Insurance

Aviation Insurance

Employer's Liability

Workmen's Compensation

Cash in Transit Insurance

Cash in Safe

Cash on Counter

Household Insurance

Personal Accident Insurance

Shop Secure Plan

Education Secure Plan

Home Secure Plan





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### ***The United Insurance Company of Pakistan Ltd – Window Takaful Operations***

Having taken the initiative, The United Insurance Co of Pakistan Ltd has become Pakistan's first Window Takaful Operator. With authorization from Securities Exchange Commission of Pakistan's Insurance Division, UIC can now offer Takaful insurance in respect of all General Takaful Product.

This is a major milestone for UIC and a testament to our evident customer care and an excellent after sales support.

#### ***Reinsurers for TAMEEM:***



## Our Network

### North Region

Islamabad  
Rawalpindi  
Peshawar  
Azad Kashmir

### East Region

Sahiwal  
Faisalabad  
Gujranwala  
Sialkot

### South Region

Karachi  
Hyderabad  
Multan  
Rahim Yar Khan

### West Region

Quetta  
Ziarat

# FINANCIAL PERFORMANCE OVERVIEW

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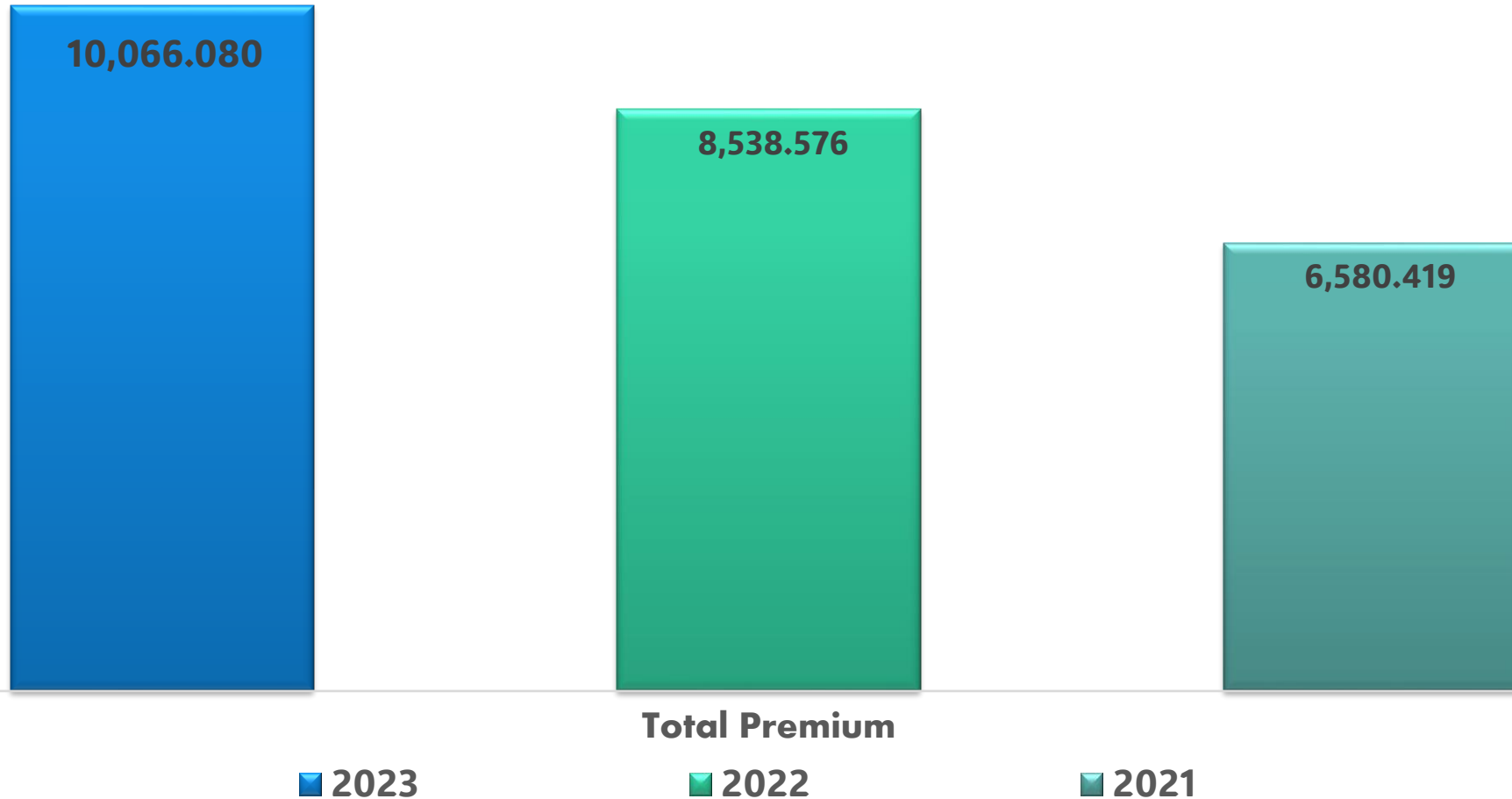
**Authorized  
Share Capital**  
**5,000,000,000**

**Paid up  
Capital**  
**3,467,500,000**

**Total Equity**  
**4,371,812,193**

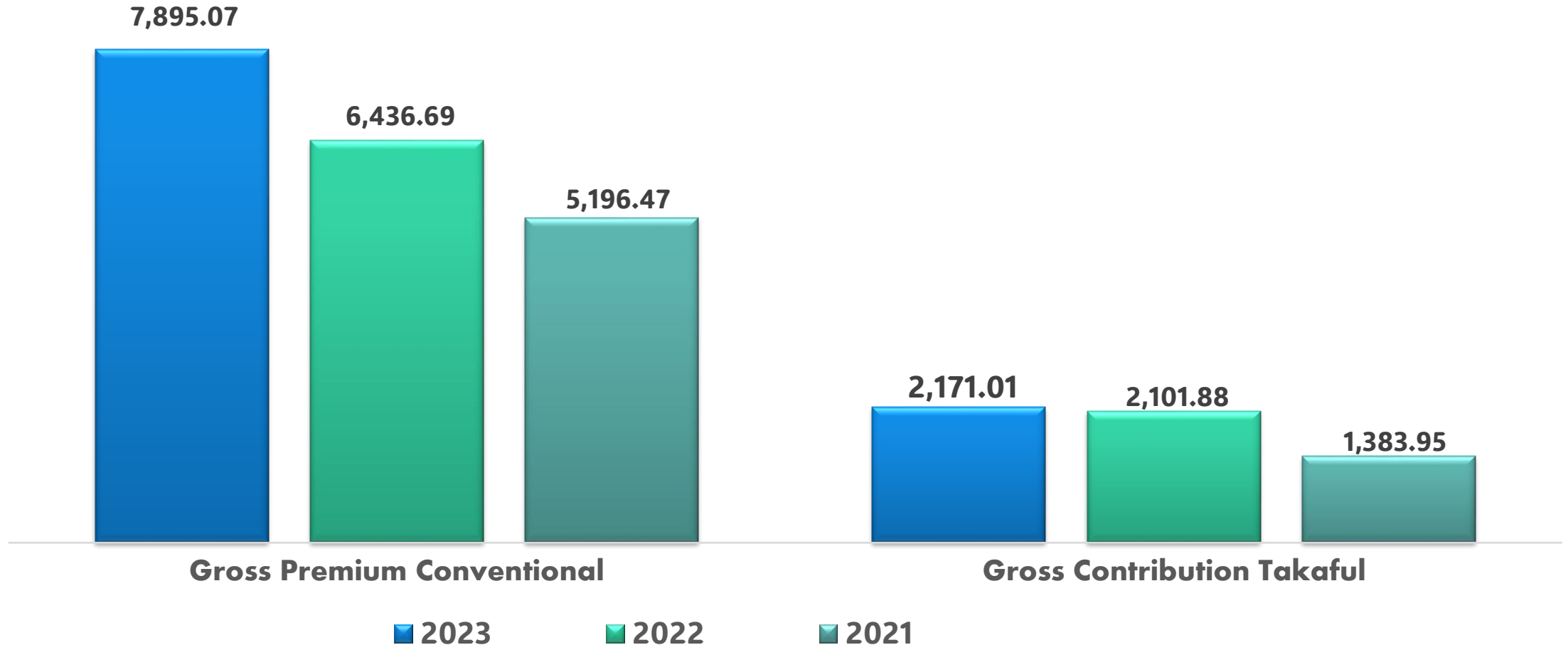
# Financial Performance

## Total Premium Conventional & Takaful (Rs in Million)



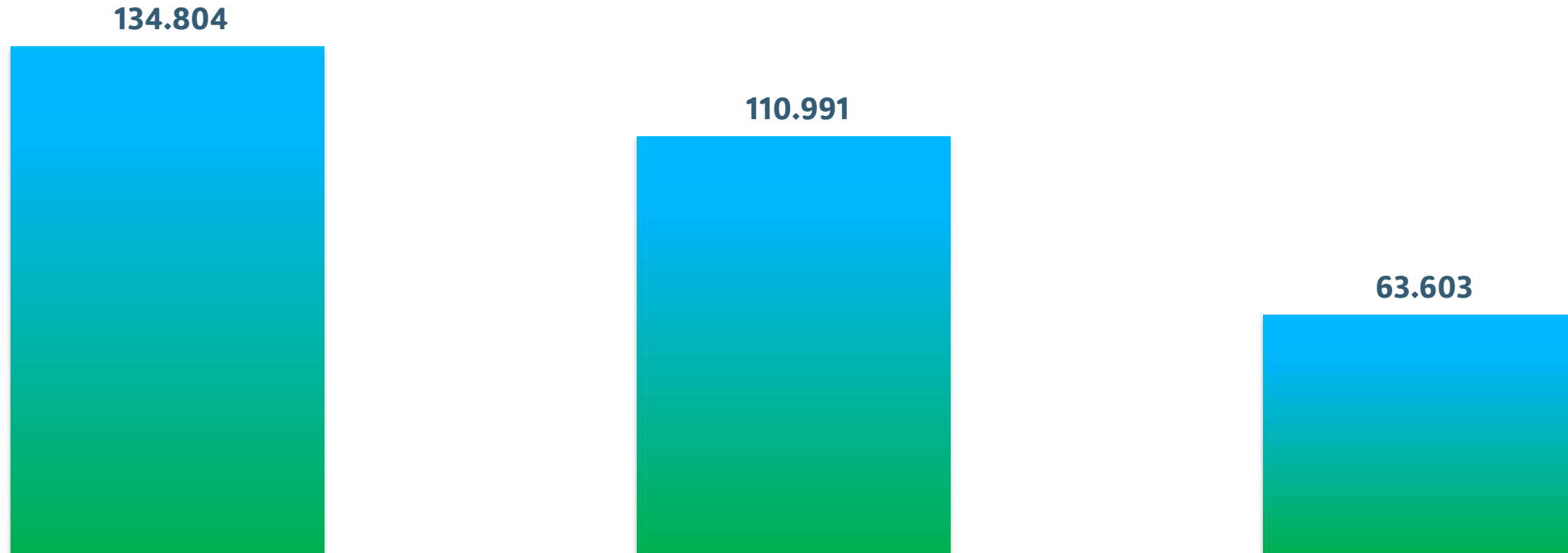
# Financial Performance

## Gross Premium & Contribution (Rs in Million)



# Financial Performance

## Investment Income (Rs in Million)



Investment Income

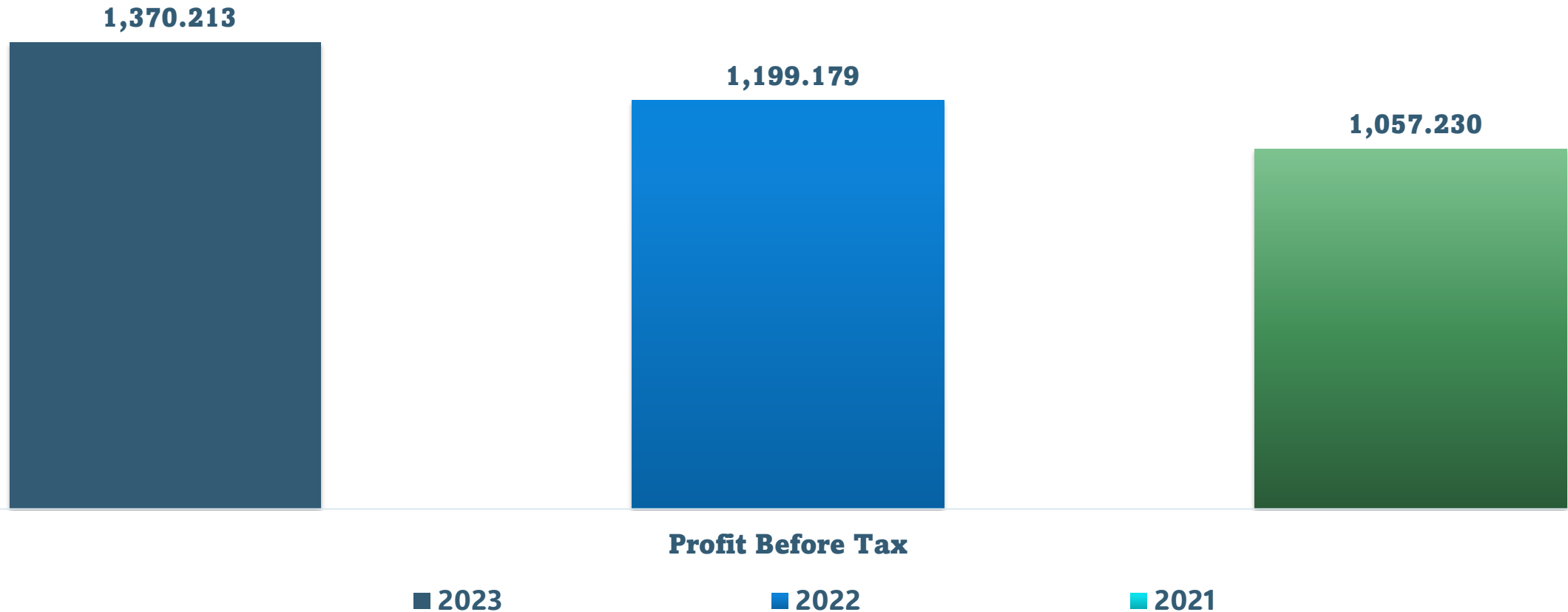
■ 2023

■ 2022

■ 2021

# Financial Performance

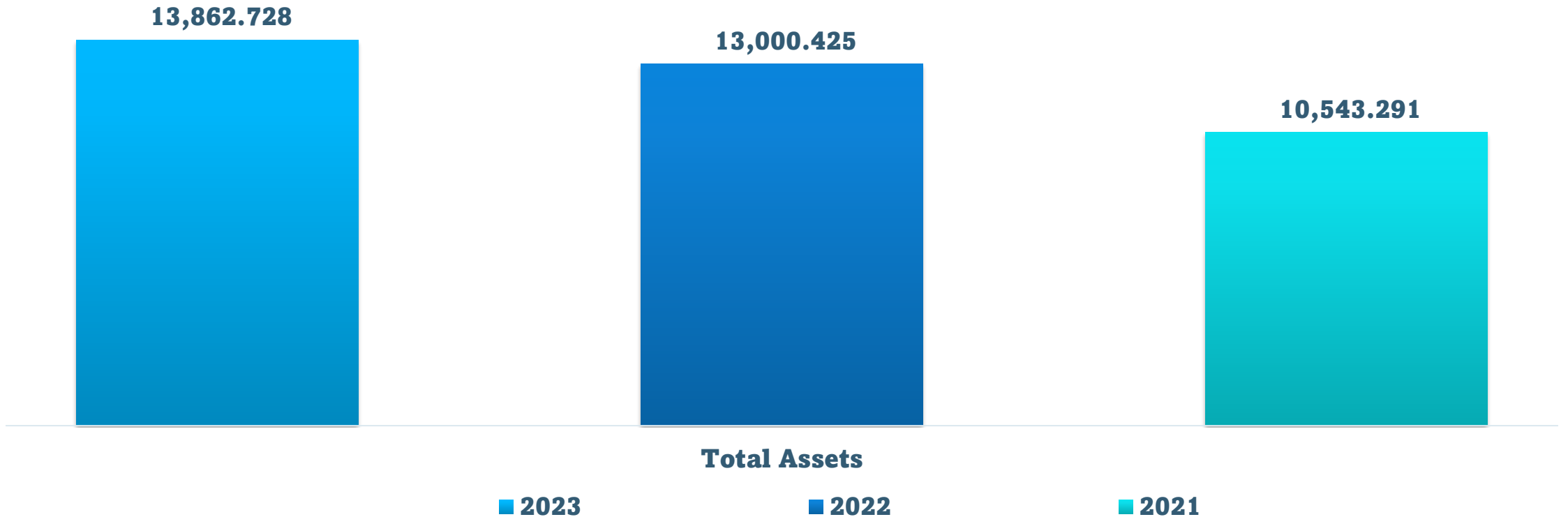
## Profit Before Tax (Rs in Million)





# Financial Performance

## Total Assets (Rs in Million)





**Thank you**