

DEWAN SALMAN FIBRE LIMITED

April 26, 2024

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2024**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2024 at 08:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2024, are as follows:

	<u>Nine Months Ended</u>		<u>Quarter Ended</u>	
	<u>'Mar, 31</u> <u>2024</u>	<u>'Mar, 31</u> <u>2023</u>	<u>'Mar, 31</u> <u>2024</u>	<u>'Mar, 31</u> <u>2023</u>
	<u>(Rupees in '000)</u>		<u>(Rupees in '000)</u>	
Sales	--	--	--	--
Cost of sales	309,280	334,733	103,704	112,244
Gross loss	(309,280)	(334,733)	(103,704)	(112,244)
Administration expenses	33,427	31,310	9,800	6,550
Operating loss	(342,707)	(366,043)	(113,504)	(118,794)
Finance cost	4	3	3	1
Other charges	29,269	1,647,565	(21,244)	1,209,779
Other income	(279,353)	(41,384)	(8,763)	(14,974)
	<u>(250,080)</u>	<u>1,606,184</u>	<u>(30,004)</u>	<u>1,194,806</u>
(Loss) / before taxation	(92,627)	(1,972,227)	(83,500)	(1,313,600)
Taxation	38,741	50,841	8,812	16,836
(Loss) / after taxation	<u>(53,886)</u>	<u>(1,921,386)</u>	<u>(74,688)</u>	<u>(1,296,764)</u>
Loss per share - Basic (Rupees)	<u>(0.26)</u>	<u>(5.25)</u>	<u>(0.20)</u>	<u>(0.27)</u>
Loss per share - Diluted (Rupees)	<u>(0.24)</u>	<u>(4.98)</u>	<u>(0.19)</u>	<u>(1.60)</u>



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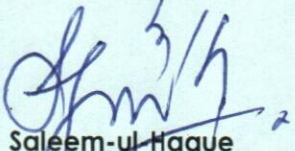
Registered Office: Plot No. 6, Street No. 9, Fayyaz Market
 G-8/2, Islamabad, Pakistan.
 Fax +92 51 2266426 - 430 I UAN +92 51 2266440

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
 Shahrah-e-Faisal, Karachi-75350 Pakistan
 Fax +92 21 35630884, 35630873 I UAN +92 21 111 364 111

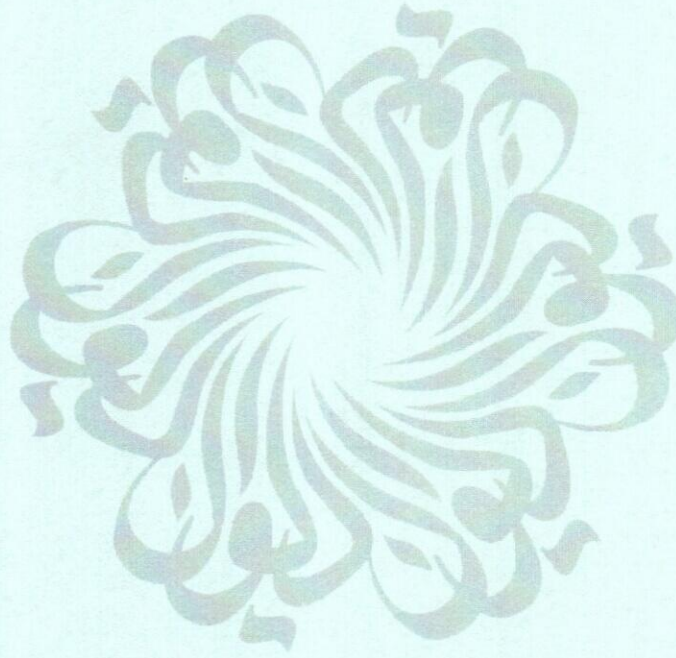
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The Third Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Saleem-ul-Haque
Chief Financial Officer


Muhammad Ifan Ali
Director



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