

# DEWAN FAROOQUE MOTORS LIMITED

April 26, 2024

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2024**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2024 at 04:30 pm at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2024, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
-----Unaudited----- (Rs. in '000)				
Gross Sales	80	165	50	110
Sales tax	(12)	(24)	(7)	(16)
<b>Net Sales</b>	<b>68</b>	<b>141</b>	<b>43</b>	<b>94</b>
Cost of sales	(147,105)	(129,827)	(52,708)	(49,593)
<b>Gross Loss</b>	<b>(147,037)</b>	<b>(129,686)</b>	<b>(52,665)</b>	<b>(49,499)</b>
<b>Operating expenses</b>				
Marketing And Distribution Expenses	(27,467)	(11,585)	(14,930)	(3,405)
Administration And General Expenses	(20,209)	(20,686)	(6,928)	(6,596)
	(47,676)	(32,271)	(21,858)	(10,001)
<b>Operating loss</b>	<b>(194,713)</b>	<b>(161,957)</b>	<b>(74,523)</b>	<b>(59,500)</b>
Other income/(loss)	(46,244)	(73,076)	(26,257)	9,798
Finance Cost	(105)	(7)	(26)	(4)
<b>(Loss) before taxation</b>	<b>(241,062)</b>	<b>(235,040)</b>	<b>(100,806)</b>	<b>(49,706)</b>
Taxation	(1)	(2)	(1)	(1)
<b>(Loss) after tax</b>	<b>(241,063)</b>	<b>(235,042)</b>	<b>(100,807)</b>	<b>(49,707)</b>
<b>Basic / diluted (Loss) per share (Rupee)</b>	<b>(1.74)</b>	<b>(1.69)</b>	<b>(0.73)</b>	<b>(0.36)</b>



**DEWAN FAROOQUE MOTORS LIMITED**

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

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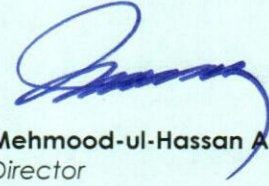
# DEWAN FAROQUE MOTORS LIMITED

The Third Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**Muhsin Ali**  
Chief Financial Officer



**Mehmood-ul-Hassan Asghar**  
Director

