

April 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : Financial Results for the period ended March 31, 2024

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2024 at 3:00 p.m. at Faisalabad recommended the following:

(i)	Interim Cash Dividend	Nil
(ii)	Bonus Shares	Nil
(iii)	Right Shares	Nil
(iv)	Any Other Entitlement / Corporate Action	Nil
(v)	Any Other Price Sensitive Information	Nil

The Financial results of the Company / The Profit and Loss account for the period ended March 31, 2024 of the Company is attached as (Annexure-A).

The Third Quarter Report of the Company will be transmitted through PUCARS separately, within specified time.

Thanking you

Yours truly
For **SITARA CHEMICAL INDUSTRIES LTD**


(MAZHAR ALI KHAN)
Company Secretary



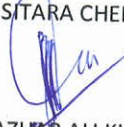

PLANT	: 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph: 041-4689141-45 Fax: 041-4689147-48
FAISALABAD OFFICE	: Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph: 041-2600747 & 2600108 Fax: 041-2629210
ISLAMABAD	: Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000 Ph: 051-2872042-2270853 Fax: 051-2277284
LAHORE	: 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore. Ph: 042-35787476-8 Fax: 042-35787479

ANNEXURE - A

	Nine months period ended		Three months period ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	(.....RUPEES IN THOUSAND.....)			
Revenue from contract with customers - net	23,327,005	20,137,940	8,382,838	8,169,595
Cost of sales	(19,579,022)	(16,966,922)	(7,025,876)	(6,577,272)
Gross Profit	3,747,983	3,171,018	1,356,962	1,592,323
Distribution cost	(436,415)	(470,593)	(164,791)	(170,772)
Administrative expenses	(822,568)	(688,711)	(288,599)	(235,707)
Other expenses	(159,723)	(81,759)	(22,187)	(56,922)
Finance cost	(1,740,465)	(1,158,429)	(605,439)	(387,922)
	(3,159,171)	(2,399,492)	(1,081,016)	(851,323)
Other Income	242,898	199,205	63,560	50,884
Profit before taxation	831,710	970,731	339,506	791,884
Provision for taxation	(176,530)	(323,976)	(56,199)	(233,032)
Profit after taxation	655,180	646,755	283,307	558,852
Earning per share-basic and diluted (Rs.)	30.57	30.18	13.22	26.08

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary

PLANT
FAISALABAD OFFICE
ISLAMABAD

LAHORE

: 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph: 041-4689141-45 Fax: 041-4689147-48
: Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph: 041-2600747 & 2600108 Fax: 041-2629210
: Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000
Ph: 051-2872042-2270853 Fax: 051-2277284
: 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.
Ph: 042-35787476-8 Fax: 042-35787479