

# GOC (Pak) Limited

FORM-7  
April 27, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Financial Results for the Quarter Ended March 31, 2024

Dear Sir

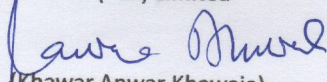
We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2024 at 11:00 a.m. at Sialkot has approved the un-audited accounts for the Quarter ended March 31, 2024 with nil declaration.

The financial results of the Company are as follow:

	Period Ended		Quarter Ended	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
	Rupees	Rupees	Rupees	Rupees
SALES	333,186,289	428,281,147	84,140,748	115,510,168
COST OF SALES	(230,582,778)	(283,032,127)	(59,796,593)	(72,117,480)
GROSS PROFIT	102,603,511	145,249,020	24,344,155	43,392,688
DISTRIBUTION COST	(15,754,759)	(32,632,903)	(5,008,365)	(5,930,891)
ADMINISTRATIVE EXPENSES	(56,160,127)	(55,909,543)	(17,070,578)	(18,588,759)
OTHER EXPENSES	(4,211,147)	(4,183,286)	(377,119)	(3,193,867)
	(76,126,033)	(92,725,732)	(22,456,062)	(27,713,517)
	26,477,478	52,523,288	1,888,093	15,679,171
OTHER INCOME	17,872,164	4,953,162	4,963,684	737,776
PROFIT FROM OPERATIONS	44,349,642	57,476,450	6,851,777	16,416,947
FINANCE COST	(573,479)	(944,124)	(250,397)	(14,837)
	43,776,163	56,532,326	6,601,380	16,402,110
SHARE OF PROFIT OF ASSOCIATED	3,514,070	3,147,168	1,640,426	990,908
PROFIT BEFORE TAXATION	47,290,233	59,679,494	8,241,806	17,393,018
TAXATION				
- Current	(6,747,891)	(4,147,450)	(2,389,818)	(213,955)
- Prior year adjustment	(11,033)	(429,372)	-	-
- Share of tax of associate	(1,330,260)	(562,509)	2,825,718	(233,859)
	(8,089,184)	(5,139,331)	435,900	(447,814)
PROFIT AFTER TAXATION	39,201,049	54,540,163	8,677,706	16,945,204
EARNINGS PER SHARE - BASIC AND DILUTED	5.33	7.42	1.18	2.31

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely  
for GOC (Pak) Limited

  
(Khawar Anwar Khawaja)  
Chief Executive Officer

Small Industries Estate, Sialkot - 51310, Pakistan.  
Tel: +92-52-3563051-52 / 3555338 Fax: +92-52-3551252 Cell: +92-302-8714005  
E-mail: info@gocpak.com