

REF: BUXL-PSX/03/2024

April 27, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2024

Dear Sir/Madam,

We have inform you that the Board of Directors of **Buxly Paints Limited** (“the company”) in their meeting held on April 27, 2024 at 11:00 am at registered office, X-3, Manghopir Road, S.I.T.E., Karachi has approved the following:

(1) CASH DIVIDEND	<u>NIL</u>
(2) BONUS ISSUE	<u>NIL</u>
(3) RIGHT SHARES	<u>NIL</u>
(4) ANY OTHER ENTITLEMENT	<u>NIL</u>
(5) ANY OTHER PRICE SENCETIVE INFORMATION	<u>NIL</u>

The financial results of the Company for the 3rd quarter ended March 31, 2024 are attached;

BUXLY PAINTS LIMITED

KARACHI : X-3 Manghopir Road, S.I.T.E., Karachi-7500 Pakistan. P.O. Box No. 3630 Tel : (92-21) 32577702, 32578255 Fax: (92-21) 32560468

LAHORE : The Annexe, 36 Industrial Estate, Kotlakh Pat, Lahore-Pakistan Ph: 042-38101017 Fax : 042-35151549 E-mail: info@buxly.com

ISLAMABAD : The Annexe, Plot No. 201, Street No. 1, Sector 1-10/3, Industrial Area Islamabad. Ph : 051-4440803 Fax : 051-440803 E-mail: buxlyrwp@buxly.com

FINANCIAL RESULTS:

The financial results of the Buxly Paints Limited for the 3rd quarter ended March 31, 2024 are as follows:

	For the Nine Months ended		For the Quarter Ended	
	31, March 2024	31, March 2023	31, March 2024	31, March 2023
	(Rupees in '000)			
Sales	490,153	424,924	142,848	132,409
Cost of sales	(405,699)	(366,264)	(117,889)	(114,266)
Gross profit	84,454	58,660	24,959	18,143
	17%	14%	17%	14%
Distribution and selling expenses	(44,415)	(32,994)	(13,381)	(7,287)
Administrative expenses	(20,686)	(16,016)	(6,851)	(7,749)
	(65,101)	(49,010)	(20,232)	(15,036)
	19,353	9,650	4,727	3,107
Other income	2,720	2,730	903	919
	22,073	12,380	5,630	4,026
Finance cost	(8,194)	(5,753)	(2,578)	(1,914)
Other charges	(970)	(312)	(223)	-
	(9,164)	(6,065)	(2,801)	(1,914)
Profit/(Loss) before tax	12,909	6,314	2,829	2,111
Taxation	(6,127)	(5,312)	(1,786)	(1,656)
Profit/(Loss) for the period	6,782	1,002	1,043	455
Earnings/(Loss) per share - basic and diluted	4.71	0.70	0.72	0.32

Yours truly,



Mohsin Shakeel Malik
Company Secretary

CC:

The Director/HOD
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
IC Building, 63-Jinnah Avenue, Blue Area, ISLAMABAD.

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