

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A,
Sarwar Shaheed Road, Karachi-74200 Pakistan, Tel.: (+92-21) 35220481-88,
Fax: (+92-21) 35220495-96 E-mail: info@nadeem.com.pk
URL: www.nadeem.com.pk

Ref : N-1105/2024
27th April, 2024

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST MARCH, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 27th April, 2024 at 10 : 00 a.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- | | | | |
|------|--|-----------------|-------------------|
| i) | <u>CASH DIVIDEND</u> | | <u>NIL</u> |
| | | AND / OR | |
| ii) | <u>BONUS ISSUE</u> | | <u>NIL</u> |
| | | AND / OR | |
| iii) | <u>RIGHT SHARES</u> | | <u>NIL</u> |
| | | AND / OR | |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | | <u>NIL</u> |
| | | AND / OR | |
| v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | | <u>NIL</u> |

The financial results of the Company are as follows:

	For the Nine months ended		for the quarter ended	
	31-03-2024	31-03-2023	31-03-2024	31-03-2023
	RUPEES	RUPEES	RUPEES	RUPEES
Sales – net	9,468,504,523	7,737,240,839	2,912,735,754	2,705,621,629
Cost of sales	(9,223,238,746)	(7,360,479,836)	(2,966,792,607)	(2,770,042,278)
Gross Profit/(loss)	245,265,777	376,761,003	(54,056,853)	(64,420,649)
Administrative expenses	(134,378,245)	(145,851,162)	(41,090,923)	(42,614,229)
Distribution costs	(139,480,530)	(126,359,585)	(37,137,047)	(44,916,691)
	(273,858,775)	(272,210,747)	(78,227,970)	(87,530,920)
Operating profit/(loss)	(28,592,998)	104,550,256	(132,284,823)	(151,951,569)
Finance costs	(510,957,977)	(492,343,230)	(156,090,564)	(167,426,192)
Other operating expenses	56,602,993	(19,050,146)	26,568,409	2,787,276
	(454,354,984)	(511,393,376)	(129,522,155)	(164,638,916)
Loss before taxation	(482,947,982)	(406,843,120)	(261,806,978)	(316,590,485)
Taxation - net	(10,608,217)	(45,536,853)	13,806,720	(7,485,621)
Loss after taxation	(493,556,199)	(452,379,973)	(248,000,258)	(324,076,106)
Loss per share - basic & diluted	(23.21)	(21.27)	(11.66)	(15.24)





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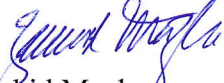
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The Share Transfer Books of the Company will be closed from N/A to N/A (both days inclusive). Transfers received at Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 31-03-2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
for **NADEEM TEXTILE MILLS LTD.,**


Zahid Mazhar
Chief Executive



C.C. to : Securities and Exchange Commission of Pakistan,
63 NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.