



CAD/PSX/24-04-006  
29 April 2024

WITHOUT PREJUDICE

**Executive Director/HOD**  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**The General Manager**  
Administrative Block  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sir,

We are writing this in continuation of our earlier letters numbered CAD/PSX/23-10-007 dated 16 October 2023 and numbered CAD/PSX/24-02-006 dated 28 February 2024 regarding circulation and filing of financial statements of K-Electric Limited ("KE" or "the Company") respectively for the first quarter and half year of the financial year 2023-24.

As required under Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby enclose a disclosure form as required pursuant to SRO 143(I)/2012 dated December 05, 2012, as 'Annexure-A', conveying the material information concerning the Company.

It is requested to disseminate the information to the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

**Rizwan Pesnani**  
Chief Risk Officer & Company Secretary

Encl.: As above



**DISCLOSURE FORM**  
**IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	K-Electric Limited (KE)
Date of Report:	29 April 2024
Name of Company as specified in its Memorandum:	K-Electric Limited
Company's registered office:	KE House, 39/B, Sunset Boulevard Phase II, Defence Housing Authority, Karachi
Contact information:	Rizwan Pesnani, Chief Risk Officer & Company Secretary, K-Electric Limited

**Disclosure of price sensitive/inside information by listed company**

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

*K-Electric Limited ("the Company"), being a listed company, is required to comply with the requirements of Section 237 of the Companies Act, 2017 ("the Act") for approval, circulation and filing of financial statements. Further, the financial statements of the company are based on the Multi Year Tariff (MYT) as approved by the National Electric Power Regulatory Authority (NEPRA).*

*The Company is continuously pursuing NEPRA for timely conclusion of its petitions for award of MYT post June 2023. Accordingly, in the absence of approved MYT, the financial statements of the Company for the nine months period ended on 31 March 2024 cannot be finalized within the stipulated timeline.*

*It may further be noted that the Company has already apprised both of its apex regulators, that is, NEPRA and the Securities and Exchange Commission of Pakistan on the subject matter. Being a responsible corporate citizen, the Company has no intention, whatsoever, to frustrate or breach any applicable law or regulatory framework and shall make all the efforts to comply with the requirements in the best possible manner, within its control. Further, the Company remains engaged with NEPRA for the earliest determination of MYT.*

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Yours sincerely,

For and on behalf of  
K-Electric Limited

**Rizwan Pesnani**  
Chief Risk Officer & Company Secretary