



Habib Rice Products Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2024/041

April 29, 2024

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

A N N O U N C E M E N T

Dear Sir,

We are pleased to inform you that the Board of Directors of **Habib Rice Products Ltd.** in their meeting held on April 29, 2024 considered and approved for publication the Company's Unaudited Financial Statements for the 3rd Quarter ended March 31, 2024. The Financial Results are attached:

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Kindly circulate the above information to your members.

Thanking you,

For: **Habib Rice Products Ltd.**


Ali Asghar Bajani
Company Secretary




Jamshed Ali Khan
Chief Financial Officer

PAGE 1/2



Habib Rice Products Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

HABIB RICE PRODUCTS LTD.
FINANCIAL RESULTS
FOR THE 3RD QUARTER ENDED 31 MARCH 2024 (UNAUDITED)

	9 Months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- Rupees -----			
Turnover – net	1,903,427,519	1,902,762,273	507,673,953	729,894,567
Cost of sales	(1,937,649,537)	(1,415,555,217)	(573,293,869)	(496,093,139)
Gross profit / (loss)	(34,222,018)	487,207,056	(65,619,916)	233,801,428
Distribution cost	(130,856,995)	(92,906,238)	(51,303,153)	(41,845,868)
Administrative expenses	(106,900,669)	(87,820,493)	(32,251,339)	(30,170,771)
Other expenses	(618,287)	(34,447,542)	551,558	(22,240,831)
Other income	67,860,011	37,087,798	20,125,030	20,783,888
Finance costs	(16,594,213)	(13,915,691)	(1,785,525)	(1,457,225)
	(221,332,171)	295,204,890	(130,283,345)	158,870,621
Gain on discounting of provision for GIDC	11,694,161	7,379,905	-	-
Profit / (Loss) before taxation	(209,638,010)	302,584,795	(130,283,345)	158,870,621
Taxation				
- Current	(23,660,878)	(39,059,243)	(6,719,394)	(19,656,630)
- Prior Year	(955,164)	-	(955,164)	-
- Deferred	(6,368,655)	(2,946,876)	(4,665,011)	(1,705,998)
	(30,984,697)	(42,006,119)	(12,339,569)	(21,362,628)
Profit / (Loss) for the period	(240,622,707)	260,578,676	(142,622,914)	137,507,993
Earning / (Loss) per share – basic and diluted	(6.02)	6.51	(3.57)	3.44


Ali Asghar Rajani
Company Secretary




Jamshed Ali Khan
Chief Financial Officer