

INVESTMENTS

WE KNOW YOUR VALUE

April 29, 2024

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Investments Ltd for the Quarter ended March 31, 2024

Dear Sir / Madam,

We have to inform you that the Board of Directors of 786 Investments Ltd in their meeting held on Monday, April 29, 2024 at 11:00 am, the Board recommended the following:

- (i) CASH DIVIDEND
-NIL-
AND/OR
- (ii) BONUS SHARES
-NIL-
AND/OR
- (iii) RIGHT SHARES
-NIL-
AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
-NIL-
- (v) ANY OTHER PRICE SENSITIVE INFORMATION
-NIL-

The Financial result of the Company is attached.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Noman Shakir
Company Secretary

786 Investments Limited

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com

786 INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2024

	NINE-MONTHS PERIOD ENDED		THREE-MONTHS PERIOD ENDED	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	Note	Rupees	Rupees Restated	Rupees Restated
Income				
Remuneration from fund under management - net	14,017,780	9,398,193	5,192,694	3,193,380
Advisory fee - net	833,334	833,334	277,778	277,778
Net realized gain on sale of investments	1,459,405	-	-	-
Income on term deposit receipt (TDR)	-	80,121	-	-
Income on Pakistan investment bonds	1,504,109	1,495,890	498,630	490,411
	17,814,628	11,807,538	5,969,102	3,961,569
Provision against investments	(8,982,838)	-	-	-
Net unrealized Gain on revaluation of investments at fair value through profit or loss	31,684,185	20,711,834	9,723,220	7,147,464
	40,515,975	32,519,372	15,692,322	11,109,033
Expenses				
Administrative and operating expenses	(23,205,422)	(20,942,770)	(7,192,530)	(6,776,341)
Financial charges	(3,127,447)	(3,287,676)	(752,970)	(1,158,478)
	(26,332,869)	(24,230,446)	(7,945,500)	(7,934,819)
Operating profit	14,183,106	8,288,926	7,746,822	3,174,214
Other operating income	763,565	503,846	115,461	56,977
	14,946,671	8,792,772	7,862,283	3,231,191
Profit before taxation				
Taxation	(1,247,274)	(616,000)	(965,855)	(182,611)
	13,699,397	8,176,772	6,896,428	3,048,580
Net profit for the period				
Earnings per share for the period - basic and diluted	16	0.91	0.55	0.46
				0.20

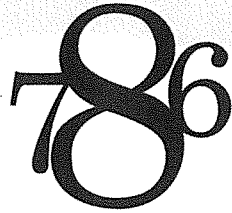
The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

Signature



INVESTMENTS

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April 29, 2024

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Smart Fund for Quarter ended March 31, 2024

Dear Sir / Madam,

We have to inform you that the Board of Directors of 786 Investments Ltd Manager of 786 Smart Fund in their meeting held on Monday, April 29, 2024 at 11:00 am, the Board recommended the following:

(i) CASH DIVIDEND

-NIL

AND/OR

(ii) BONUS UNITS

-NIL

AND/OR

(iii) RIGHT SHARES

-NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-NIL-

(v) ANY OTHER PRICE SENSITIVE INFORMATION

-NIL-

The Financial result of the fund are attached.

Yours Sincerely,

Noman Shakir
Company Secretary

786 Investments Limited

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
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786 SMART FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2024

	Note	Nine Months Period Ended March 31,		Three Months Period Ended March 31,	
		2024	2023	2024	2023
----- Rupees -----					
Income					
Net realized loss on sale of investments		-	(855,711)	-	-
Income from investments and balances with banks	15	196,623,353	96,972,555	70,734,317	34,383,319
Reversal of impairment on investment at fair value through other comprehensive income	6.1.1	12,566,367	12,566,367	4,188,789	4,188,789
Other Income		394,879	-	-	-
		<u>209,584,599</u>	<u>108,683,211</u>	<u>74,923,106</u>	<u>38,572,108</u>
Expenses					
Remuneration to the management company	9.1	14,017,780	9,398,194	5,192,694	3,193,381
Sindh sales tax on remuneration to the management company	9.2	1,822,306	1,221,763	675,050	415,138
Accounting and operational charges	9.3	934,282	626,545	346,185	212,891
Remuneration to the trustee	10.1	1,401,787	939,818	519,275	319,336
Sindh sales tax on trustee fee	10.2	182,236	122,184	67,507	41,522
Annual fee to Securities and Exchange Commission of Pakistan	11	698,975	125,632	258,929	42,901
Auditor's remuneration		409,616	427,231	105,717	140,331
Fees and subscription		223,165	146,273	113,521	47,873
Securities transactions cost		46,727	51,548	2,068	4,380
Printing and related charges		36,165	36,034	11,967	11,836
Legal and professional charges		332,035	334,272	109,874	109,830
Withholding taxes - written off		-	649,288	-	649,288
Bank charges		16,045	2,279	2,157	(6)
		<u>20,121,119</u>	<u>14,081,061</u>	<u>7,404,944</u>	<u>5,188,701</u>
Net income for the period before taxation		<u>189,463,480</u>	<u>94,602,150</u>	<u>67,518,162</u>	<u>33,383,407</u>
Taxation		-	-	-	-
Net income for the period after taxation		<u>189,463,480</u>	<u>94,602,150</u>	<u>67,518,162</u>	<u>33,383,407</u>
Allocation of net income for the period					
Net income for the period		189,463,480	94,602,150	67,903,810	33,383,407
Income already paid on units redeemed		(126,596,569)	(61,991,493)	(111,099,019)	(31,224,645)
Accounting income available for distribution:		<u>62,866,911</u>	<u>32,610,657</u>	<u>(43,580,857)</u>	<u>2,158,762</u>
Relating to capital gain		-	(855,711)	-	-
Excluding capital gain		<u>62,866,911</u>	<u>33,466,368</u>	<u>(43,195,209)</u>	<u>2,158,762</u>
		<u>62,866,911</u>	<u>32,610,657</u>	<u>(43,580,857)</u>	<u>2,158,762</u>

The annexed notes form an integral part of these financial statements.

For 786 Investments Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director