



ARCTIC TEXTILE MILLS LIMITED

ATML/04-2024/1733
April 29, 2024

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2024

Dear Sir,
We would like to inform you that the Board of Directors of our Company in their meeting held on Monday April 29, 2024 at 11:00 A.M. at its Registered Office 133, 134, Regency the Mall, Faisalabad, recommended the following:

- I. CASH DIVIDEND
Nil
- II. BONUS SHARES
Nil
- III. RIGHT SHARES
Nil
- IV. ANY OTHER ENTITLEMENT/ CORPORATE ACTION
Nil
- V. ANY OTHER PRICE-SENSITIVE INFORMATION
Nil

Condensed interim Financial Statements of the Company for the third quarter ended March 31, 2024 have been considered by the Board of Directors as recommended by the Audit committee and the same have been approved. Financial results(s) are attached (Annexure-1)

The Condensed interim Financial Statements of the company for the third quarter ended March 31, 2024 will be transmitted through "PUCARS" in due course of time and will also be available at the company's website.

Thanking you.

Yours faithfully,
For ARCTIC TEXTILE MILLS LIMITED


Ali Mudassar
COMPANY SECRETARY

S.E.C.P	The Executive Director / HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
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ARCTIC TEXTILE MILLS LIMITED

(Annexure-1)

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2024

	Nine months ended		Quarter ended	
	31-March 2024	31-March 2023	31-March 2024	31-March 2023
	(Rupees in thousand)			
REVENUE FROM CONTRACTS WITH CUSTOMERS	1,347,623	1,154,355	433,228	348,456
COST OF SALES	(1,170,287)	(1,051,850)	(373,132)	(310,610)
GROSS PROFIT	177,336	102,505	60,096	37,846
DISTRIBUTION COST	(3,065)	(4,907)	(939)	(877)
ADMINISTRATIVE EXPENSES	(31,383)	(26,179)	(10,625)	(8,939)
OTHER EXPENSES	(11,403)	(5,513)	(3,818)	(1,915)
OTHER INCOME	12,874	23,346	1,210	9,657
FINANCE COST	(1,048)	(1,042)	(77)	(87)
PROFIT BEFORE TAXATION	143,311	88,210	45,847	35,685
TAXATION	(49,249)	(20,434)	(15,204)	(9,309)
PROFIT AFTER TAXATION	94,062	67,776	30,643	26,376
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	7.14	5.14	2.33	2.00

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Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610027-28-30,

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.arctictextile.com E-mail: info@arctictextile.com