

NCPL/PSX/2024-9873-74

April 29, 2024

PUCAR/ Courier

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi

CC: Executive Director/HOD,

Offsite-II Department, Supervision Division,

Securities & Exchange Commission of Pakistan (SECP)

63-NIC Building, Jinnah Avenue

Islamabad

Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on April 29, 2024 at 12:30 PM at Registered Office, 59-Shadman Colony II, Lahore, has recommended the following for the quarter ended March 31, 2024:

CASH DIVIDEND: Nil

Nil **BONUS:**

Nil **RIGHT:**

ANY OTHER ENTITLEMENT / CORPORATE ACTION: Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.





NISHAT CHUNIAN POWER LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2024 (UN-AUDITED)

	QUARTER ENDED		NINE MONTHS ENDED	
	March 31,	March 31,	March 31,	March 31,
	2024	2023	2024	2023
	(Rupees in thousand)			
Revenue From Contract With Customer	3,757,260	3,301,811	12,479,929	13,868,446
	3,737,200	3,301,611	12,479,929	13,000,770
Cost of sales	(2,436,125)	(2,123,134)	(8,510,553)	(10,236,634)
Gross profit	1,321,135	1,178,677	3,969,376	3,631,812
Administrative expenses	(52,714)	(41,119)	(131,540)	(113,779)
Other expenses		(52,079)	·	(182,665)
Other operating income	160,915	35,957	235,712	87,691
Profit from operations	1,429,336	1,121,436	4,073,548	3,423,059
Finance cost	(6,245)	(227,514)	(225,248)	(690,750)
Profit before taxation	1,423,091	893,922	3,848,300	2,732,309
Taxation	(216)	(214)	(319)	(574)
Profit after taxation	1,422,875	893,708	3,847,981	2,731,735
Earnings per share - basic and diluted				
(Rupees)	3.87	2.43	10.48	7.44

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specific time.

Thanking you,

Yours truly,

For Nishat Chunian Power Limited

Syed Tasawar Hussain Company Secretary

