

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



TCS

ANNOUNCEMENT

FORM - 7

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000, Pakistan

April 29, 2024

Subject: Un-Audited Financial Results For The Nine Months Ended March 31, 2024

Dear Sir,

This is to inform you that the Board of Directors of EMCO Industries Limited (the "Company") in their meeting held on Monday, April 29, 2024 at 12:15 pm through online Video Conference, has recommended the following:

Cash Dividend:	NIL
Bonus Shares:	NIL
Right Shares:	NIL

Un-audited interim Financial Statements of the Company for the nine months ended March 31, 2024 have been considered by the Board of Directors as recommended by the Audited Committee and the same have been approved. Financial result(s) are attached (**Annexure-1**)

The Un-audited interim financial statements of the Company for the nine months ended March 31, 2024 will be transmitted through PUCARS in due course of time and will also be available at the Company's website www.emco.com.pk

Yours faithfully,

For EMCO INDUSTRIES LIMITED

SALEM REHMAN

Director / Chief Executive Officer



RIAZ AHMAD

Chief Financial Officer

Encl : Financial Results(s) - March 31, 2024 (**Annexure-1**)

CC:

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad.



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Annexure-1

Un-audited Financial Results For The Nine Months Ended March 31, 2024

Particulars	Nine Months Ended March 31,		Quarter Ended March 31,	
	2024	2023	2024	2023
	----- (Rupees) -----			
Revenue	3,201,856,890	2,886,291,068	785,659,037	1,069,272,637
Cost of revenue	(2,320,089,045)	(2,082,997,311)	(589,742,362)	(750,514,362)
Gross Profit	881,767,845	803,293,757	195,916,675	318,758,275
Operating Expenses (Admin / S&D)	(194,664,785)	(144,597,312)	(59,961,511)	(48,089,841)
Operating Profit	687,103,060	658,696,445	135,955,164	270,668,434
Financial and Other Charges	(293,753,633)	(173,854,696)	(101,343,519)	(67,062,134)
Other Income / (Expense)	(52,440,194)	(105,008,649)	6,666,921	(44,455,784)
Profit before Tax	340,909,233	379,833,101	41,278,566	159,150,516
Taxation	(119,318,231)	(131,277,312)	(15,457,426)	(60,103,409)
Profit after Tax	221,591,002	248,555,789	25,821,140	99,047,107
Earnings per Share - Basic and Diluted	6.33	7.10	0.74	2.83

for EMCO INDUSTRIES LIMITED

SALEM REHMAN

Director / Chief Executive Officer



RIAZ AHMAD

Chief Financial Officer

