



Reliance Cotton Spinning Mills Limited

312-Cotton Exchange Building,
I.I Chundrigar Road, Karachi – 74000 Pakistan
Phone: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-Mail: contact@sapphiretextiles.com.pk

Ref: RCSML/ Corp/Results/2023- 24/3Q

April 29, 2024

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2024**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11:30 a.m. on Monday the 29th day of April 2024 at Lahore and/or through video conference, approved the following:

The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Quarterly Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Company Secretary



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Annexure 'A'

**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULT (STANDALONE)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine months period ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- Rupees -----			
Sales - net	10,612,117,051	7,964,989,896	3,870,800,937	3,176,091,069
Cost of sales	(8,860,836,183)	(6,346,546,647)	(3,371,885,288)	(2,607,321,858)
Gross profit	1,751,280,868	1,618,443,249	498,915,649	568,769,211
Distribution cost	(125,013,810)	(120,222,789)	(37,729,230)	(39,606,272)
Administrative expenses	(137,591,369)	(145,511,237)	(54,078,350)	(35,351,037)
Other income	72,365,215	26,425,489	1,605,602	5,515,767
Other expenses	(59,243,049)	(77,711,192)	(12,391,956)	(27,299,580)
Profit from operations	1,501,797,855	1,301,423,520	396,321,715	472,028,089
Finance cost	(640,157,330)	(195,025,354)	(213,545,879)	(73,075,781)
Profit before taxation	861,640,525	1,106,398,166	182,775,836	398,952,308
Taxation	(124,079,166)	(95,652,344)	(49,876,376)	(33,045,401)
Profit after taxation	737,561,359	1,010,745,822	132,899,460	365,906,907
Earnings per share				
- basic and diluted	71.66	98.21	12.91	35.55

RAMEEZ GHAUS
COMPANY SECRETARY



**Reliance Cotton Spinning Mills Limited**

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Annexure 'B'

**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULT (CONSOLIDATED)**

FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months period ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- Rupees -----			
Sales - net	10,612,117,051	7,964,989,896	3,870,800,937	3,176,091,069
Cost of sales	(8,860,836,183)	(6,346,546,647)	(3,371,885,288)	(2,607,321,858)
Gross profit	1,751,280,868	1,618,443,249	498,915,649	568,769,211
Distribution cost	(125,013,810)	(120,222,789)	(37,729,230)	(39,606,272)
Administrative expenses	(137,591,369)	(145,511,237)	(54,078,350)	(35,351,037)
Other income	79,448,200	21,781,178	12,411,778	5,619,426
Other expenses	(61,036,221)	(77,735,975)	(14,127,481)	(27,307,077)
Profit from operations	1,507,087,668	1,296,754,426	405,392,366	472,124,251
Finance cost	(640,157,330)	(195,025,354)	(213,545,879)	(73,075,781)
Share of profit of associates	129,632,196	217,069,031	15,993,397	98,036,283
Profit before taxation	996,562,534	1,318,798,103	207,839,884	497,084,753
Taxation	(139,664,511)	(110,509,848)	(57,776,237)	(41,237,741)
Profit after taxation	856,898,023	1,208,288,255	150,063,647	455,847,012
Earnings per share				
- basic and diluted	83.26	117.40	14.58	44.29

