

## GHANI GLOBAL GLASS LI

GGGL/Corp/PSX

April 29, 2024

## The General Manager

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road - Karachi.

## FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2024

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Glass Limited) in their meeting held on Monday April 29, 2024 at 02:00 P.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

(i)	Cash Dividend	NIL
(ii)	<b>Bonus Shares</b>	NIL
(iii)	<b>Right Shares</b>	NIL

The Financial Results of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2024 is annexed.

The quarterly report of the Company for the 3<sup>rd</sup> Quarter ended March 31, 2024 will be transmitted through PUCARS separately, within specified time.

For and on behalf of Ghani Global Glass Limited

FARZAND AL

Company Secretary

CC: The Executive Director / HOD, Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan, Islamabad

## GHANI GLOBAL GLASS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ( UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2024

	9 Month	9 Months Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	
Gross sales	0.075.070.004	1,720,708,463	596,329,407	638,521,203	
Local	2,055,879,284 21,658,745	59,348,642	550,525,467	6,650,636	
Export	2,077,538,029	1,780,057,105	596,329,407	645,171,839	
Less: Sales tax	314,527,651	257,130,974	91,249,078	96,712,781	
Trade discounts	2,198,453	5,429,878	-	2,765,080	
	316,726,104	262,560,852	91,249,078	99,477,861	
Sales - net	1,760,811,925	1,517,496,253	505,080,329	545,693,978	
Cost of sales	(1,328,981,329)	(1,112,668,733)	(361,405,063)	(398,214,630)	
Gross profit	431,830,596	404,827,520	143,675,266	147,479,348	
Administrative expenses	(74,709,087)	(84,791,144)	(23,122,511)	(32,725,991)	
Selling and distribution expenses	(27,775,662)	(34,815,860)	(15,108,236)	(13,953,288)	
Other operating expenses	(10,857,214)	(8,077,775)	(4,366,382)	(2,597,748)	
	(113,341,963)	(127,684,779)	(42,597,129)	(49,277,027)	
Other income	117,294,597	4,100,449	55,410,308	1,528,251	
Profit from operations	435,783,230	281,243,190	156,488,445	99,730,572	
Finance cost	(299,622,333)	(174,956,330)	(101,505,568)	(66,829,336)	
Profit before taxation	136,160,897	106,286,860	54,982,877	32,901,236	
Taxation	(26,685,484)	(18,820,331)	(11,042,986)	(6,803,417)	
Profit after taxation	109,475,413	87,466,529	43,939,891	26,097,819	
Earnings per share - basic and diluted (Rupees)	0.46	0.36	0.18	0.11	

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