



## SG ALLIED BUSINESSES LIMITED

B-40, S.I.T.E., Karachi, Pakistan  
Tel (021)32593410-11, (021)32593500  
Email: info@sglyne.com internet: www.sglyne.com

Date: April 29, 2024

The General Manager

Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject : **Financial Results For the quarter ended March 31, 2024**

We have to inform you that the Board of Directors of our Company in their meeting held on April 29, 2024 at 10.30 am. at the registered office of the Company at B-40, S.I.T.E., Karachi.

To approve the accounts for the half year ended December 31, 2023.

Further, no dividend was recommended.

The financial results of the Company are as follows:

### Profit and Loss Account

	Mar-24	Mar-23
	Rupees	Rupees
Sales	40,272,622	13,657,195
Cost of sales	9,905,806	(5,530,615)
Gross profit	30,366,817	8,126,580
Administrative and selling expenses	(95,729,844)	(72,774,529)
Operating loss	(65,363,027)	(64,647,950)
Other income	59,506,541	55,555,164
	(5,856,486)	(9,092,786)
Financial charges	(19,231)	(17,016)
Loss before taxation	(5,875,717)	(9,109,802)
<b>Taxation</b>		
Current	(1,145,322)	(810,579)
Prior year	-	-
Deferred	1,054,034	715,251
	(91,288)	(95,328)
Loss after taxation	(5,967,005)	(9,205,130)
Other comprehensive loss	-	-
Total comprehensive loss	(5,967,005)	(9,205,130)
Loss per share - basic and diluted	(0.40)	(0.61)

Company Secretary