

Ref: JSBL/CSD/2024/04-15
April 29, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Renewal of Employment Contract of President & Chief Executive Officer

Dear Sir,

We write to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their 114th Board Meeting held on Friday, April 26, 2024, have approved the renewal of the employment contract of Mr. Basir Shamsie, the President & Chief Executive Officer of the Bank for a period of further three (03) years with effect from July 15, 2024, subject to the approval of the State Bank of Pakistan and compliance with all applicable laws, rules and requirements in this regard.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours truly,



Syed Muhammad Talib Raza
Company Secretary