



B. F. Modaraba

Managed By

E.A. Management (Pvt.) Ltd.

Ref. No: BF-645-PSX/2023-24

April 29, 2024

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS OF B. F MODARABA FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F. Modaraba, in their meeting held on April 29, 2024 at 03:00 p.m has **NOT** declared any Cash Dividend or Bonus in respect of B. F. Modaraba for the Nine months period ended March 31, 2024.


Financial Results (un-audited) are as follows:

| | <i>Nine Months Ended</i> | | <i>Quarter Ended</i> | |
|--|--------------------------|-------------|----------------------|-------------|
| | <i>March 31,</i> | | <i>March 31,</i> | |
| | <i>2024</i> | <i>2023</i> | <i>2024</i> | <i>2023</i> |
| | <i>Rupees</i> | | | |
| Operating Incomes | 14,996,459 | 8,819,564 | 3,718,476 | 2,138,823 |
| Operating expenses | (7,621,962) | (5,601,491) | (2,700,837) | (1,471,717) |
| Profit/(Loss) before charging management fee | 7,374,497 | 3,218,074 | 1,017,639 | 667,107 |
| Management fee | (737,450) | (321,807) | (101,766) | (66,710) |
| Profit/(Loss) before workers welfare fund | 6,637,047 | 2,896,267 | 915,873 | 600,397 |
| Workers Welfare Fund | (132,741) | (57,925) | (18,318) | (12,008) |
| Profit/(Loss) before taxation | 6,504,306 | 2,838,341 | 897,555 | 588,388 |
| Taxation - current | (676,613) | (771,588) | (214,122) | (179,961) |
| Profit/(Loss) after taxation | 5,827,693 | 2,066,753 | 683,433 | 408,427 |
| Earning per certificate - Basic & Diluted | 0.78 | 0.28 | 0.09 | 0.05 |

The Quarterly report of the Modaraba for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,


Muhammad Ayub
Company Secretary

B.F.MODARABA

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