

April 29, 2024  
FATIMA/PSX/24/A-011

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Executive Director/HOD,  
Offsite-II Department,  
Supervision Division,  
SECP, Blue Area  
Islamabad.

**Sub: Financial Results for the Quarter Ended March 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on Monday April 29, 2024, at 03:30 p.m., recommended the following:

i.	<b>Cash Dividend</b>	<b>NIL</b>
ii.	<b>Bonus Shares</b>	<b>NIL</b>
iii.	<b>Right Shares</b>	<b>NIL</b>
iv.	<b>Any other entitlement / Corporate action</b>	<b>NIL</b>
v.	<b>Any other price sensitive information</b>	<b>NIL</b>

The Financial Results of the Company for the quarter ended March 31, 2024 are attached.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Anil Zia  
Deputy Company Secretary

Encl: as above

**FATIMA FERTILIZER COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2024**

	<b>March 31, 2024</b>	Restated <b>March 31, 2023</b>
	<b>(Rupees in thousand)</b>	
Sales	65,246,795	37,200,625
Cost of sales	<u>(38,319,605)</u>	<u>(23,195,146)</u>
<b>Gross profit</b>	<b>26,927,190</b>	14,005,479
Selling and distribution expenses	(3,375,949)	(2,488,408)
Administrative expenses	<u>(2,618,093)</u>	<u>(1,935,991)</u>
	<b>20,933,148</b>	9,581,080
Finance cost	(737,839)	(1,147,125)
Other operating expenses	<u>(5,893,698)</u>	<u>(2,155,876)</u>
	<b>14,301,611</b>	6,278,079
Other income	2,303,349	463,685
Share of profit from associates	-	3,043
Other losses:		
- Unwinding of provision for GIDC	<u>(32,261)</u>	<u>(53,036)</u>
- Loss allowance on subsidy receivable from GoP	<u>(627,648)</u>	<u>(33,680)</u>
	<u>(659,909)</u>	<u>(86,716)</u>
<b>Profit before tax</b>	<b>15,945,051</b>	6,658,091
Taxation	(7,789,420)	(2,780,604)
<b>Profit for the period</b>	<b><u>8,155,631</u></b>	<b><u>3,877,487</u></b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b><u>3.88</u></b>	<b><u>1.85</u></b>



**FATIMA FERTILIZER COMPANY LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN AUDITED)**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2024**

	<u>March 31, 2024</u>	<u>Restated March 31, 2023</u>
	(Rupees in thousand)	
Sales	66,039,314	38,086,400
Cost of sales	<u>(38,600,839)</u>	<u>(23,579,187)</u>
<b>Gross profit</b>	<b>27,438,475</b>	<b>14,507,213</b>
Selling and distribution expenses	(3,408,675)	(2,510,667)
Administrative expenses	<u>(2,636,737)</u>	<u>(1,959,343)</u>
	<b>21,393,063</b>	<b>10,037,203</b>
Finance cost	(821,813)	(1,223,324)
Other operating expenses	<u>(5,912,424)</u>	<u>(2,196,208)</u>
	<b>14,658,826</b>	<b>6,617,671</b>
Other income	2,304,496	466,078
Share of profit from associates	-	3,043
Other losses:		
- Unwinding of provision for GIDC	(32,261)	(53,036)
- Loss allowance on subsidy receivable from GoP	<u>(627,648)</u>	<u>(33,680)</u>
	<u>(659,909)</u>	<u>(86,716)</u>
<b>Profit before tax</b>	<b>16,303,413</b>	<b>7,000,076</b>
Taxation	(7,909,816)	(2,958,811)
<b>Profit for the period</b>	<b><u>8,393,597</u></b>	<b><u>4,041,265</u></b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b><u>4.00</u></b>	<b><u>1.92</u></b>

*Sanjay Kumar*