

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/04-2024/004
April 30, 2024

To,

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 31.03.2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2024 at 15:00 Hours at Lahore recommended the following:

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure-A and Annexure-B

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**



(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer

Encl: As above

Copy to:

Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.



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OFFICES:

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HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2024

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2024 Rupees	31 March 2023 Rupees	31 March 2024 Rupees	31 March 2023 Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	17,696,016,846	13,082,997,937	7,308,208,042	4,908,983,736
Discounts	(488,535,846)	(270,839,679)	(147,014,601)	(121,228,288)
Sales tax	(1,504,600,898)	(1,297,636,895)	(638,324,170)	(643,588,964)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	15,702,880,102	11,514,521,363	6,522,869,271	4,144,166,484
COST OF SALES	(14,824,502,141)	(10,273,447,037)	(6,104,565,535)	(3,509,955,124)
GROSS PROFIT	878,377,961	1,241,074,326	418,303,736	634,211,360
DISTRIBUTION COST	(705,416,925)	(668,933,014)	(385,895,943)	(298,969,678)
ADMINISTRATIVE EXPENSES	(533,477,072)	(500,665,962)	(189,800,536)	(163,500,255)
OTHER EXPENSES	(19,119,987)	(56,749,617)	(2,555,940)	(4,731,925)
	(1,258,013,984)	(1,226,348,593)	(578,252,419)	(467,201,858)
OTHER INCOME	909,815,603	423,701,672	500,243,694	92,352,515
PROFIT FROM OPERATIONS	530,179,580	438,427,405	340,295,011	259,362,017
FINANCE COST	(401,184,234)	(308,834,989)	(114,994,393)	(84,620,303)
PROFIT BEFORE TAXATION	128,995,346	129,592,416	225,300,618	174,741,714
TAXATION	(70,068,182)	(8,142,912)	(23,832,631)	(59,027,667)
PROFIT AFTER TAXATION	58,927,164	121,449,504	201,467,987	115,714,047
BASIC AND DILUTED	0.42	0.87	1.45	0.83



 CHIEF EXECUTIVE



 DIRECTOR



 CHIEF FINANCIAL OFFICER



HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2024

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	19,130,426,232	14,381,076,999	7,783,907,872	5,677,643,939
Discounts	(488,535,846)	(270,839,679)	(147,014,601)	(121,228,288)
Sales tax	(2,660,728,714)	(2,595,715,957)	(988,761,569)	(1,412,249,167)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	15,981,161,672	11,514,521,363	6,648,131,702	4,144,166,484
COST OF SALES	(14,408,069,796)	(9,816,490,564)	(6,000,147,466)	(3,217,059,889)
GROSS PROFIT	1,573,091,876	1,698,030,799	647,984,236	927,106,595
DISTRIBUTION COST	(744,516,893)	(689,406,055)	(401,366,999)	(307,022,558)
ADMINISTRATIVE EXPENSES	(677,185,791)	(625,033,224)	(237,292,260)	(209,376,408)
OTHER EXPENSES	(47,895,168)	(244,372,468)	(2,614,907)	(40,525,538)
	(1,469,597,852)	(1,558,811,747)	(641,274,166)	(556,924,504)
OTHER INCOME	319,975,932	119,333,049	226,396,590	56,455,371
PROFIT FROM OPERATIONS	423,469,956	258,552,101	233,106,660	426,637,462
FINANCE COST	(578,706,829)	(466,422,752)	(167,673,706)	(141,176,468)
PROFIT / (LOSS) BEFORE TAXATION	(155,236,873)	(207,870,651)	65,432,954	285,460,994
TAXATION	(162,365,948)	28,077,979	(33,146,268)	(95,877,223)
PROFIT / (LOSS) AFTER TAXATION	(317,602,821)	(179,792,672)	32,286,686	189,583,771
PROFIT / (LOSS) PER SHARE - BASIC AND	(2.28)	(1.29)	0.23	1.36


 CHIEF EXECUTIVE


 DIRECTOR




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