

**PSL**  
**Pakistan Synthetics Limited**

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Office no. 1504, 15th floor,  
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Website : [www.pslpet.com](http://www.pslpet.com)

PSL/PSX/FY2024/Q3  
April 29, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**SUB:- FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED**  
**MARCH 31, 2024**

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, April 29, 2024, at 4:00 pm, has considered and approved the unaudited financial statements for the nine months period ended March 31, 2024.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the nine months period ended March 31, 2024.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,  
For **PAKISTAN SYNTHETICS LIMITED**



**YAKOOB HAJI KARIM**  
**CHIEF EXECUTIVE**

C.C. Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building,  
63 Jinnah Avenue,  
Blue Area, Islamabad

**PAKISTAN SYNTHETICS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS AND THREE MONTH PERIOD ENDED MARCH 31, 2024**

	Nine months period ended		Three months period ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- (Rupees in '000) -----			
Revenue from contracts with customers	9,350,627	10,252,679	3,898,751	4,442,284
Cost of sales	(7,924,775)	(8,344,522)	(3,315,824)	(3,584,890)
Gross profit	1,425,852	1,908,157	582,927	857,394
Administrative and general expenses	(123,873)	(95,947)	(44,003)	(36,473)
Distribution and selling costs	(152,515)	(221,269)	(73,729)	(96,245)
Other operating expenses	(58,871)	(339,802)	(16,353)	(226,326)
	(335,259)	(657,018)	(134,085)	(359,044)
Operating profit	1,090,593	1,251,139	448,842	498,350
Other income	83,927	19,787	16,139	148
Finance costs	(624,323)	(271,397)	(244,334)	(129,177)
Profit before tax	550,197	999,529	220,647	369,321
Taxation	(193,664)	(329,449)	(80,355)	(109,964)
<b>Profit for the period</b>	<b>356,533</b>	<b>670,080</b>	<b>140,292</b>	<b>259,357</b>

	(Rupees)			
Earnings per share - basic and diluted	2.57	4.83	1.01	1.87

For PAKISTAN SYNTHETICS LIMITED

CHIEF EXECUTIVE