



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

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A- / A2 Rated Company

REF # STML/PSX/04/2024

APRIL 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2024


Dear Sir,

Please find attached herewith the financial results of the Company for the period ended March 31, 2024 as "Annexure- A".

Also, find attached a printed copy of PUCARS ID for confirmation.

Yours Sincerely,

for and on behalf of
SAIF TEXTILE MILLS LIMITED


Sajjad Hussain
Company Secretary



Encl: As Above



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SAIF TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH, 2024

Annexure-A

	Quarter ended		Nine months period ended	
	31 March, 2024	31 March, 2023	31 March, 2024	31 March, 2023
-----Rupees in thousand -----				
Sales - Net	3,188,020	2,786,014	9,562,758	8,336,676
Cost of Sales	2,834,487	2,652,112	8,361,645	7,971,554
Gross profit	353,533	133,902	1,201,113	365,122
Distribution cost	60,391	37,785	175,756	129,443
Administrative expenses	59,748	84,886	193,728	259,562
Other expenses	-	2,102	4,848	6,300
	120,139	124,773	374,331	395,305
	233,394	9,129	826,782	(30,183)
Other income	611,228	5,040	630,894	123,753
Profit from operations	844,622	14,169	1,457,676	93,570
Finance cost	384,767	373,185	1,229,904	1,064,352
	459,855	(359,016)	227,772	(970,782)
Exchange fluctuation (Loss) /Gain	-	-	(2,604)	44
Profit / (Loss) before taxation	459,855	(359,016)	225,168	(970,738)
Taxation				
Current	39,517	34,808	119,058	96,275
Deferred	98,378	(100,111)	32,488	(241,759)
	137,895	(65,303)	151,546	(145,483)
Profit / (Loss) after taxation	321,960	(293,713)	73,622	(825,255)
Other comprehensive income/ (loss)		-	-	31
Total comprehensive Income / (Loss)	321,960	(293,713)	73,622	(825,224)
-----Rupees-----				
Earnings / (Loss) per share				
- basic and diluted	12.19	(11.12)	2.79	(31.24)


Muhammad Luqman
Chief Financial Officer

