



April 30, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the Quarter Ended March 31, 2024**

We have to inform you that the Board of Directors of Cyan Limited (the Company) in its meeting held on Monday, April 29, 2024 at 5:00 P.M. at Dawood Centre, M.T. Khan Road, Karachi and via Zoom audio/videoconferencing, has approved the un-audited condensed interim financial statements of the Company for the quarter ended March 31, 2024 and recommended the following:

**Cash Dividend:**

An interim Cash Dividend for the quarter ended March 31, 2024 at Rs. 4 per share i.e. 40%.

The unaudited financial results of the Company is attached as '**Annexure A**'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Friday, May 10, 2024.

The Share Transfer Books of the Company will be closed from Monday, May 13, 2024 to Tuesday, May 14, 2024 (both days inclusive). Transfer received in order at the office of our Registrar, CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi - 74400 upto the close of business on Friday, May 10, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Sincerely,  
For Cyan Limited

**Imran Chagani**  
Company Secretary

Encl: As above

**CYAN LIMITED**  
**CONDENSED INTERIM PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2024**

	Note	For the Quarter Ended	
		March 31,	
		2024	2023
		(Rupees in '000)	
Return on Investments	12	31,832	36,332
Gain on sale of investments - net		6,231	22,481
Other income		301	185
		<u>38,364</u>	<u>58,998</u>
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		(19,961)	9,929
		<u>18,403</u>	<u>68,927</u>
<b>Expenses</b>			
Operating and administrative expenses		(6,847)	(7,066)
Financial charges		-	(7,247)
		<u>(6,847)</u>	<u>(14,313)</u>
<b>Profit for the period before taxation</b>		<u>11,556</u>	<u>54,614</u>
Taxation - Net	13	(2,691)	(10,033)
<b>Profit for the period after taxation</b>		<u>8,865</u>	<u>44,581</u>
<b>Other comprehensive income for the period</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Surplus on revaluation of investments carried at fair value through other comprehensive income		36,826	-
<b>Total comprehensive income for the period</b>		<u>45,691</u>	<u>44,581</u>
<b>Basic and diluted Earnings per share</b>	14	<u>0.14</u>	<u>0.72</u>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

  
Company Secretary

