

NFL/CORP/2024/84 April 29, 2024

FORM-7

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST March, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 29, 2024, at 2:30 PM at Faisalabad Plant situated at Plot Nos. 346 and 347 Phase II, M-3 Industrial City, Faisalabad recommended the following:

CASH DIVIDEND:

NIL

(ii) **BONUS SHARES:**

NIL

The Financial Results of the Company are enclosed herewith.

The 3rd Quarterly Report of the Company for the period ended March 31, 2024, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

FOR NATIONAL FOODS LIMITED

(FAZAL UR REHMAN HAJANO) **COMPANY SECRETARY**

CC:

1)

Executive Director/HOD, Offsite-II Department, Supervision Division,

Securities & Exchange Commission of Pakistan,

2)

Head of Operations,

Central Depository Company of Pakistan Limited

CDC House 99-B, Block-B, S.M.C.H.S.,

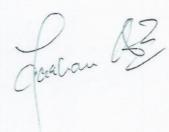
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad. Main Shahra-e-Faisal, Karachi-74000.



National Foods Limited
Consolidated Condensed Interim Statement of
Profit or Loss and Other Comprehensive Income (Unaudited)
For the nine months period ended 31 March 2024

		Quarter ended		Nine months ended	
	Note	31 March	31 March	31 March 31 March	
		2024	2023	2024	2023
		(Rupees in '000)		(Unaudited)	
				(Rupees in '000)	
Sales - net	32				
Cost of sales	12	23,940,134	18,502,355	64,069,671	45,114,081
Gross profit		(17,277,973)	(12,885,061)	(46,369,077)	(32,148,315
		6,662,161	5,617,294	17,700,594	12,965,766
Selling and distribution costs					
Impairment loss on trade debts		(3,627,728)	(2,644,149)	(9,547,649)	(6.802,341
Administrative expenses		(16,906)	-	(37,804)	
Other expenses		(966,874)	(849,744)	(2,896,978)	(1,994,081
Other income		(81,633)	(152,331)	(122,689)	(244,402
		(38,388)	515,393	58,835	737,482
Finance costs		1,930,632	2,486,463	5,154,309	4,662,424
Profit before taxation		(739,431)	(314,693)	(1,828,960)	(763,204)
Taxation - net		1,191,201	2,171,770	3,325,349	3,899,220
Profit for the period	13	(494,497)	(463,706)	(1,128,970)	(962.558)
		696,704	1,708,064	2,196,379	2,936,662
Other comprehensive income for the period Items that may be reclassified subsequently to profit or loss. Foreign operations - Exchange differences on translation of foreign operations					
Total comprehensive income for the period		(218,829)	1,001,179	(305,073)	1,145,616
The first the control are period		477,875	2.709,243	1,891,306	4.082,278
Profit attributable to:					
Owners of the Holding Company		572.151			
Non-controlling interest		124,552	1,591,372 116,692	1,589,040	2,542,485
Total assessment of the second		696,704	1,708.064	2,196,379	394,177 2,936,662
Total comprehensive income attributable to: Owners of the Holding Company		-		2,130,373	2,335,562
Non-controlling interest		398,129	2,594,419	1,324,073	3,758,214
		79,746	114,824	567.233	324,064
		477,875	2,709,243	1,891,306	4,082,278
		(Rupees)		(Rupees)	
Earnings per share (basic and diluted)					

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.







National Foods Limited Unconsolidated Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the nine months period ended 31 March 2024

	_	Quarter ended		Nine months ended	
	Note	31 March 2024	31 March 2023	31 March 2024	31 March 2023
		(Rupees in '000)		(Rupees in '000)	
Sales - net	13	12,922,267	2 224 222	CONTRACT DESCRIPTION OF STREET	
Cost of sales	10		9,921,036	28,509,137	21,816,837
Gross profit	_	(8,862,021)	(6,298,868)	(19,467,747)	(13,981,032)
		4,060,246	3,622,168	9,041,390	7,835,805
Selling and distribution costs		(1,841,865)	(1,585,880)	/4 000 400	
Administrative expenses		(487,257)		(4,683,168)	(4,132,221)
Other expenses		(81,633)	(446,177)	(1,747,440)	(1,302,147)
Other income	14	And the second s	(152,331)	(122,689)	(244,402)
	1-4	(22,922)	518,576	82,139	741,195
Finance costs		1,626,569	1,956,356	2,570,232	2,898,230
Profit before taxation	-	(469,857)	(184,698)	(1,068,945)	(412,326)
Taxation - net		1,156,712	1,771,658	1,501,287	2,485,904
Profit for the period	15 _	(396,832)	(350,760)	(518,795)	(581,851)
		759,880	1,420,898	982,492	1,904,053
Other comprehensive income for the period					_
Total comprehensive income for the period	-	759,880	1,420,898	982,492	1,904,053
		(Rupees)		(Rupees)	
Earnings per share - basic and diluted	16 =	3.26	6.10	4.21	8.17

The annexed notes 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.



