



April 29, 2024

**The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.**

Dear Sir,

**Financial results for the Third Quarter ended March 31, 2024**

We have to inform you that the Board of Directors of our Company in their meeting held on April 29, 2024, 4:30 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- i. CASH DIVIDEND Nil
- ii. BONUS SHARES Nil
- iii. RIGHT SHARES Nil

**DADEX ETERNIT LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE NINE MONTHS ENDED MARCH 31, 2024 (UN-AUDITED)**

	Note	Nine months ended		Quarter ended	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
<b>(Rupees in thousands)</b>					
Sales - gross		918,615	1,335,893	402,971	473,265
Sales tax		(152,555)	(205,598)	(69,124)	(76,102)
Sales - net	15	766,060	1,130,295	333,847	397,163
Cost of sales	16	(723,986)	(1,004,469)	(310,025)	(341,195)
Gross profit		42,074	125,826	23,822	55,968
Distribution cost		(78,381)	(92,788)	(20,877)	(29,364)
Administrative expenses		(113,655)	(115,174)	(32,641)	(37,020)
Other expenses		(450)	(157,986)	(150)	(129,150)
Other income		64,849	61,255	24,381	16,314
Operating (loss) / profit		(85,563)	(178,867)	(5,465)	(123,252)
Finance costs		(126,731)	(113,212)	(40,973)	(36,526)
Loss before taxation		(212,294)	(292,079)	(46,438)	(159,778)
Taxation					
Current		(15,943)	(20,530)	(6,118)	(7,278)
Deferred		-	-	-	-
		(15,943)	(20,530)	(6,118)	(7,278)
Net loss for the period		(228,237)	(312,609)	(52,556)	(167,056)
Earnings per share - basic and diluted (Rupees)	17	(21.20)	(29.04)	(4.88)	(15.52)

The annexed notes from 1 to 25 form an integral part of this condensed interim financial information.

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**DADEX**

The 3<sup>rd</sup> quarter report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

By Order of the Board

A handwritten signature in black ink, appearing to read 'Yousuf', is written over a faint, light-colored grid background.

Muhammad Yousuf  
Company Secretary

- c.c. 1. Central Depository Company of Pakistan Limited  
2. Securities & Exchange Commission of Pakistan  
3. BDO Ebrahim & Co., Chartered Accountants

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