

RO/UIC/4698/2024
April 30, 2024

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

**Certified True Copy of Resolutions passed and adopted by the Shareholders of
The United Insurance Co. of Pakistan Ltd. at the 64th Annual General Meeting.**

We are pleased to attach herewith a certified true copy of resolutions passed and adopted by the shareholders of The United Insurance Company of Pakistan Limited at the Annual General Meeting of the Company held on Monday April 29, 2024 at 10:30 a.m. via Video Link from ICAP Auditorium, Clifton, Karachi.

The above is submitted for information as per the Regulations 5.6.9(b) of the PSX Rule Book of Pakistan Stock Exchange Limited.

Thanking you,

Your faithfully,
The United Insurance Co., of Pak Ltd.,



Athar A. Khan
Company Secretary



Encl: As above

**RESOLUTION ADOPTED BY THE SHAREHOLDERS OF THE UNITED INSURANCE
COMPANY OF PAKISTAN LIMITED AT THE ANNUAL GENERAL MEETING
HELD AT 10:30 A.M. ON MONDAY, APRIL 24, 2024 VIA VIDEO LINK.**

ORDINARY BUSINESS

Confirmation of Minutes

RESOLVED that the minutes of the 63rd Annual General Meeting (AGM) of the Shareholders of The United Insurance Company of Pakistan Limited held on Saturday, April 29, 2023 be and are hereby confirmed.

Adoption of Annual Audited Accounts

RESOLVED that the annual audited accounts of the Company for the year ended December 31, 2023 (comprising of Conventional and Window Takaful Operations) together with Directors' and Auditors' Reports and the Review Report of the Chairman thereon be and are hereby approved and adopted by the members.

Approval of Interim Cash Dividend

RESOLVED that the sum of Rs. 346,750,000/- i.e. Rs. 1/= per share i.e. 10% out of the profits available as at December 31, 2023 to pay as final cash dividend to the shareholders of the Company whose names appear on the register of members as at close of business on 19.04.2024, as recommended by the Board of Directors in their meeting held on March 09, 2024 be approved, which is in addition to the 25% Interim Cash Dividend (i.e. Rs. 2.50 per share) already paid.

FURTHER RESOLVED that Miss Huma Waheed, Director and Mr. Athar A. Khan, Company Secretary of the Company be and are hereby authorized on behalf of the Company to open an exclusive E-Dividend Account (D-10) as sub account of the main account in the Bank Al Habib Limited, main Branch, I. I. Chundrigar Road, Karachi and to sign, execute all documents and deeds may require to the Bank and to revalidate any dividend warrant (s) after the expiry of validity period thereof jointly.



Appointment of Auditors

RESOLVED that Statutory Auditors of the Company M/s. RSM Avais Hyder Liaquat Nauman, Chartered Accountants who are retiring at this meeting, being eligible and willing to act as Auditors for the year ending December 31, 2024, be and are hereby re-appointed as Statutory Auditors of the Company till next Annual General Meeting at fee/remuneration to be fixed by the Board of Directors.

Election of Directors

RESOLVED that Mr. Mohammad Akram Shahid, Mr. Muhammad Ashraf Khan, Mr. Khawas Khan Niazi, Ms. Huma Waheed, Mr. Muhammad Rahat Sadiq, Mr. Abdul Hadi Shahid and Mr. Ihsan ul Haq be and are hereby Elected as a Directors of The United Insurance Co of Pakistan Ltd on April 29, 2024 for a period of three years terms commencing from April 30, 2024.

SPECIAL BUSINESS

Ratify and Approve Related Party Transactions

RESOLVED that the transactions conducted with Related Parties as disclosed in the notes 31 & 29 of conventional & takaful operations respectively for the year ended December 31, 2023 be and are hereby ratified, approved and confirmed.

RESOLVED that the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending December 31, 2024

FURTHER RESOLVED that these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval.



Remuneration of Directors

RESOLVED that the approval be and is hereby granted to pay remuneration, perquisite and other fringe benefits to the Chief Executive Officer, Executive Director(s) and Fee to the Non-executive/Independent Directors, in addition to boarding, lodging and travelling expensed on actual basis as per Company Policy.

Certified True Copy

The above resolutions were passed by the Shareholders of the Company in its 64th Annual General Meeting held on April 29, 2024, at the Institute of Chartered Accountants of Pakistan, Auditorium Hall, Clifton, Karachi.



Athar A. Khan
Company Secretary

