



Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

REF: ISML/ACTS/378

Dated: 30-04-2024

SUBJECT: - **FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH, 2024.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 09:30 A.M. on Tuesday April 30, 2024 recommended the following:

Proposed Dividend: NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

(Rupees in Thousand)

	THIRD QUARTER ENDED		QUARTER ENDED	
	31-MAR-24	31-MAR-23	31-MAR-24	31-MAR-23
REVENUE FROM CONTRACTORS WITH CUSTOMERS	4,347,371	4,839,791	1,065,194	1,606,851
COST OF SALES	(4,181,527)	(4,688,430)	(998,970)	(1,526,653)
GROSS PROFIT / (LOSS)	165,844	151,361	66,224	80,198
DISTRIBUTION COST	(75,494)	(135,740)	(23,237)	(40,329)
ADMINISTRATIVE EXPENSES	(224,989)	(258,676)	(69,121)	(82,552)
OTHER EXPENSES	(6,044)	(716)	(3,502)	594
OTHER INCOME	31,338	39,894	6,250	38,966
FINANCE COST	(139,713)	(218,161)	(39,046)	(84,332)
LOSS BEFORE TAXATION	(249,058)	(422,038)	(62,432)	(87,455)
TAXATION	17,982	(18,471)	(4,937)	9,039
LOSS AFTER TAXATION	(231,076)	(440,509)	(67,369)	(78,416)
LOSS PER SHARE – BASIC AND DILUTED (RUPEES)	(23.29)	(44.41)	(6.79)	(7.90)

Regards,

IDEAL SPINNING MILLS LTD.


Company Secretary

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