



The General Manager
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

April 29, 2024

Subject: Financial Results for the 3rd Quarter ended March 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of Beco Steel Limited (“the Company”) in its meeting held on Monday, April 29, 2024 at 03:00 PM at Head Office 79-Peco Road, Badami Bagh, Lahore to consider and approve the Quarterly Accounts for the 3rd Quarter Ended March 31, 2024:-

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company for the 3rd Quarter Ended are enclosed as Annexure-“A”

The Quarterly Report of the Company for the 3rd Quarter Ended March 31, 2024, will be transmitted through **PUCARS** separately, within the specified time and shall also be made available on the Company’s website.

Thanking you,

Yours’ faithfully,
For **BECO STEEL LIMITED**

Company Secretary

Encl: As above

1 | Financial Results for the 3rd Quarter ended March 31, 2024

Address

Head Office: G-7 Ground Floor, Florets Luxury Apartments
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan

BECO STEEL LIMITED
CONDENSED QUARTERLY STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2024

	Note	Nine Month ended		Quarter ended	
		31-Mar-2024	31-Mar-2023	31-Mar-2024	31-Mar-2023
		Rupees	Rupees	Rupees	Rupees
Sales		2,781,166,825	3,377,539,277	942,456,686	149,899,026
Cost of Sales		(2,679,606,004)	(3,526,040,978)	(892,049,969)	(375,825,637)
Gross profit		101,560,821	(148,501,701)	50,406,717	(225,926,611)
Distribution and selling expenses		921,030	-	-	-
Administrative and general expenses		51,006,514	72,179,197	4,833,028	6,701,570
Other operating expenses		3,567,945	-	145,000	-
		55,495,489	72,179,197	4,978,028	6,701,570
Operating profit /(loss)		46,065,332	(220,680,898)	45,428,689	(232,628,181)
Other income		143,197	-	-	-
Profit from operations		46,208,529	(220,680,898)	45,428,689	(232,628,181)
Finance cost		(1,156,399)	(3,898,740)	(221,900)	(16,325)
Profit before taxation		45,052,130	(224,579,638)	45,206,789	(232,644,506)
Taxation		(34,764,584)	(42,219,240)	(11,780,707)	(1,873,737)
Profit/ (Loss) after taxation		10,287,546	(266,798,878)	33,426,082	(234,518,243)
Earning per share- basic and diluted	7	0.08	(5.93)	0.27	(9.38)

The annexed notes from 01 to 12 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER