

Date: April 30, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 on Tuesday, April 30, 2024 at Registered Office, Nankana Sahib has approved the Un-Audited Accounts of the Company for the Nine Months & Quarter Ended March 31, 2024 and not recommended any entitlement as under:

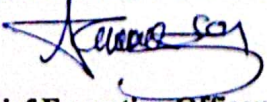
(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Nine Months Ended		Quarter Ended	
	Mar. 31, 2024	Mar. 31, 2023	Mar. 31, 2024	Mar. 31, 2023
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	608,284,217	153,209,849	194,035,244	50,272,274
Cost of sales	(612,383,269)	(164,625,161)	(206,164,643)	(49,716,940)
Gross profit/ (loss)	(4,099,052)	(11,415,312)	(12,129,399)	555,334
Selling and distribution expenses	(24,958,757)	(4,150,841)	(5,951,051)	(752,376)
Administrative and general expenses	(35,872,136)	(27,417,894)	(13,159,449)	(8,650,853)
	(60,830,893)	(31,568,735)	(19,110,500)	(9,403,229)
	(64,929,945)	(42,984,047)	(31,239,899)	(8,847,895)
Other income	47,086,858	93,041,729	19,251,860	17,245,277
Operating profit/ (loss)	(17,843,087)	50,057,682	(11,988,039)	8,397,382
Finance cost	(1,299,359)	(396,910)	(139,171)	(137,737)
Other expenses	(2,759,327)	(9,747,065)	(868,509)	(2,857,476)
Profit/ (loss) before taxation	(21,901,773)	39,913,707	(12,995,719)	5,402,169
Taxation	(1,167,085)	5,467,646	(1,903,549)	(854,090)
Profit/ (loss) after taxation	(23,068,858)	45,381,353	(14,899,268)	4,548,079
Profit/ (loss) per share - basic and diluted	(1.31)	2.57	(0.84)	0.26

The Nine Months Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited



Chief Executive Officer

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Kot Shah Muhammad Near Chandi Kot Stop,
Tehsil & District Nankana Sahib.
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