

Ghani

Ghani Glass Limited

39-L, Model Town Ext. Lahore,
Pakistan, 54700.
+92-42-111-949 949,
www.ghaniglass.com

No. GGL/PSX/2024/06

April 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2024

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 11:30 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



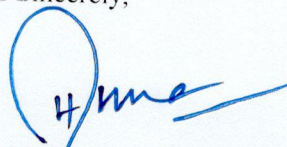
The Financial Results approved by the Board of Directors of the Company are as follows:

	(Un-audited)			
	Nine months ended		Quarter ended	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	-----Rupees-----			
Revenue from contracts with customers - net	35,759,012,479	32,103,553,748	11,432,850,210	12,731,131,902
Cost of sales	(27,254,697,602)	(23,236,553,890)	(8,598,688,761)	(9,202,552,054)
Gross profit	8,504,314,877	8,866,999,858	2,834,161,449	3,528,579,848
General and administrative expenses	(998,375,357)	(913,235,834)	(298,310,207)	(353,542,051)
Selling and distribution expenses	(1,710,287,931)	(1,421,857,563)	(616,815,314)	(464,679,224)
Other expenses	(441,576,159)	(479,168,139)	(141,792,081)	(202,528,039)
Exchange (loss)/gain - net	(131,956,541)	31,671,980	(43,116,143)	-
Allowance for expected credit losses	(36,465,438)	(51,927,730)	(5,209,348)	-
Other income	124,936,998	222,748,224	7,059,300	84,388,190
Operating profit	(3,193,724,428)	(2,611,769,062)	(1,098,183,793)	(936,361,124)
	5,310,590,449	6,255,230,796	1,735,977,656	2,592,218,724
Finance costs	(77,738,150)	(84,191,867)	(31,645,753)	(15,473,769)
Share of profit on investment in associate - net of tax	725,226,019	364,225,206	224,249,739	157,442,834
Profit before taxation	5,958,078,318	6,535,264,135	1,928,581,642	2,734,187,789
Taxation	(1,033,020,932)	(60,770,030)	(221,117,089)	(35,000,780)
Profit after taxation	4,925,057,386	6,474,494,105	1,707,464,553	2,699,187,009
Earnings per share - basic and diluted - restated	4.93	6.48	1.71	2.70

The Quarterly Report of the Company for the Third quarter ended March 31, 2024 will be transmitted through PUCARS separately.

Yours Sincerely,

Yours Sincerely,


Hafiz Muhammad Imran Sabir
 Company Secretary

