



# PACKAGES LIMITED

Email: info@packages.com.pk  
Website: www.packages.com.pk

SEC/37/PKGS

30 April 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Sub: True Copy of Resolution(s) Passed and Adopted at the Annual General Meeting**

In accordance with Clause 5.6.9(b) of the PSX Rule Book, we are pleased to enclose a certified true copy of the resolution(s) passed and adopted by the shareholders at the Annual General Meeting of Packages Limited held on 29 April 2024 at 04:00 p.m. at Karachi and via Zoom.

Yours Sincerely,  
For **Packages Limited**

  
**Iqra Sajjad**  
Company Secretary



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Head Office, Sales Office & Works :  
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :  
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :  
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



**TRUE COPY OF THE RESOLUTIONS PASSED AND ADOPTED AT THE  
ANNUAL GENERAL MEETING OF PACKAGES LIMITED  
DATED 29 APRIL 2024**

**1) To confirm the Minutes of the Extraordinary General Meeting held on 29 May 2023**

“**RESOLVED** that the Minutes of the Extraordinary General Meeting held on 29 May 2023 be and are hereby approved.”

**2) To receive, consider and adopt the Audited Financial Statements of the Company for the year ended December 31, 2023 together with the Chairman’s Review Report and Directors’ and Auditors’ Reports thereon**

“**RESOLVED** that the financial statements for the year ended 31 December 2023, Chairman’s Review Report and Directors’ and Auditors’ Reports thereon be and are hereby approved and adopted.”

**3) To consider and approve payment of cash dividend for the year ended December 31, 2023, as recommended by the Board of Directors**

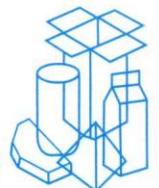
- a) to the preference share/convertible stock holder (International Finance Corporation) at the rate of Rs. 26.787 (14.098%) per preference share/convertible stock of Rs. 190 proposed by the Board in terms of and as adjusted under the Subscription Agreement between Packages Limited and International Finance Corporation, totalling Rs. 219,298,977; and
- b) to the ordinary shareholders at the rate of Rs. 27.50/- (275%) per ordinary share of Rs. 10 for the year ended 31 December 2023, as recommended by the Directors be and is hereby approved.”

**4) To appoint Auditors for the year 2024 and to fix their remuneration. The current Auditors, Messrs A.F. Ferguson & Co., Chartered Accountants have consented to be appointed as Auditors for the Financial Year 2024 and the Board Audit Committee and the Board of Directors have recommended their appointment.**

“**RESOLVED** that Messrs A. F. Ferguson & Co., Chartered Accountants, be and are hereby re-appointed as Auditors of the Company for the Financial Year 2024, as recommended by the Audit Committee and endorsed by the Board of Directors, and to hold office until the conclusion of the next Annual General Meeting at a remuneration to be negotiated by the Management.”

Certified true copy

  
Company Secretary



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