

# **KOHINOOR POWER COMPANY LIMITED**

**3<sup>RD</sup> QUARTER REPORT**

**31-03-2024**

**(UN-AUDITED)**

**BOARD OF DIRECTORS**

Mr. M. Naseem Saigol	Chairman
Mr. Muhammad Zeid Yousuf Saigol	Chief Executive Officer
Mr. Muhammad Murad Saigol	
Mr. Muhammad Omer Farooq	
Mr. Muhammad Athar Rafiq	
Syed Haroon Rashid	
Mrs. Sadaf Kashif	

**AUDIT COMMITTEE**

Mrs. Sadaf Kashif	Chairperson /Member
Mr. Muhammad Omer Farooq	Member
Mr. Muhammad Athar Rafiq	Member

**HR & REMUNERATION COMMITTEE**

Mrs. Sadaf Kashif	Chairperson
Mr. M. Naseem Saigol	Member
Mr. Muhammad Zeid Yousuf Saigol	Member

**COMPANY SECRETARY**

Mr. Liaquat Ali

**CHIEF FINANCIAL OFFICER**

Mr. Zahoor Ahmed

**AUDITORS**

M/s Rahman Sarfaraz Rahim Iqbal Rafiq & Co.  
Chartered Accountants

**REGISTRATION NUMBER**

0025880

**NTN**

1351003-7

**WEBSITE**

[www.kpcl.com.pk](http://www.kpcl.com.pk)

**BANKERS**

Askari Bank Limited  
MCB Bank Limited  
National Bank of Pakistan  
United Bank Limited  
Sindh Bank Limited

**REGISTERED OFFICE**

17-Aziz Avenue, Canal Bank,  
Gulberg-V, Lahore.  
Tel: 042-35715029-31 Fax: 042-35715105  
E-mail: [shares@saigols.com](mailto:shares@saigols.com)

**WORKS**

Kohinoor Nagar, Faisalabad.  
51-KM, Multan Road, Lahore.

**SHARE REGISTRAR**

M/s Corplink (Pvt.) Limited  
Wings Arcade, 1-K, Commercial,  
Model Town, Lahore  
Tel: 35916714-19, 35839182 Fax: 35869037  
E-mail: [shares@corplink.com.pk](mailto:shares@corplink.com.pk)

## DIRECTORS' REPORT

The Directors' of Kohinoor Power Company Limited feels pleasure to forward you the report on the performance of the company for the 3<sup>rd</sup> Quarter ended March 31, 2024.

During the period under review, the revenue of the Company for the period is Rs. 9.756 million as compared to Rs. 13.223 million in the corresponding period last year. During the period under review, the company earned Gross Profit of Rs. 3.923 million as compared to profit of Rs. 1.818 million in the corresponding period last year. The company has earned net profit of Rs. 2.437 million as compared to loss of Rs. (2.359) million in the corresponding period last year. The said profit mainly due to reduction in administrative expenses and increase in other income.

### COMPOSITION OF BOARD

Composition of the Board of Directors is as under.

<b>TOTAL NUMBER OF DIRECTORS</b>	
Male	6
Female	1
<b>COMPOSITION</b>	
Independent Directors/ Female Director	Syed Haroon Rashid
	Mrs. Sadaf Kashif
Non-Executive Directors	Mr. M. Naseem Saigol
	Mr. Muhammad Murad Saigol
	Mr. M. Omer Farooq
	Mr. Muhammad Athar Rafiq
Executive Directors	Mr. M. Zeid Yousuf Saigol

### COMMITTEE'S

Detail of Committees of Board is as under.

#### AUDIT COMMITTEE

Mrs. Sadaf Kashif	Chairman
Mr. Muhammad Omer Farooq	Member
Mr. Muhammad Athar Rafiq	Member

#### HR & REMUNERATION COMMITTEE

Mrs. Sadaf Kashif	Chairman
Mr. M. Naseem Saigol	Member
Mr. Muhammad Zeid Yousuf Saigol	Member

We wish to thank to the shareholders for their support. We are pleased to record our appreciation of the services rendered by the employees of the company and hope that the same spirit of devotion will continue in future.

For and on behalf of the Boards

Lahore  
April 29, 2024

  
**M. ZEID YOUSUF SAIGOL**  
Chief Executive

  
**M. MURAD SAIGOL**  
Director

# KOHINOOR POWER COMPANY LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

	Note	31-Mar-24 Rupees (Un-audited)	30-Jun-23 Rupees (Audited)
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized share capital</b>		<b>200,000,000</b>	<b>200,000,000</b>
Issued share capital	3	126,000,000	126,000,000
Share premium	4	34,000,000	34,000,000
General reserve	5	235,500,000	235,500,000
Accumulated losses		(266,515,528)	(268,581,241)
<b>TOTAL EQUITY</b>		<b>128,984,472</b>	<b>126,918,759</b>
<b>NON-CURRENT LIABILITIES</b>			
-			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	6	2,261,981	2,276,309
Unclaimed dividend		527,881	527,881
		<b>2,789,862</b>	<b>2,804,190</b>
<b>TOTAL LIABILITIES</b>		<b>2,789,862</b>	<b>2,804,190</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	7		
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>131,774,334</b>	<b>129,722,949</b>

The annexed notes form an integral part of these financial statements



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

# KOHINOOR POWER COMPANY LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

	Note	31-Mar-24 Rupees (Un-audited)	30-Jun-23 Rupees (Audited)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment	8	76,535,902	79,591,835
Investment property	9	2,715,163	2,935,311
		79,251,064	82,527,146
<b>CURRENT ASSETS</b>			
Stores and spares	10	950,077	950,077
Lease rentals receivable	11	15,023,925	12,090,198
Advances and other receivables	12	22,441,205	22,415,125
Short term investments	13	341,775	327,055
Current taxation	14	5,558,296	4,919,047
Cash and bank balances	15	8,207,992	6,494,301
		52,523,270	47,195,803
<b>TOTAL ASSETS</b>		<b>131,774,334</b>	<b>129,722,949</b>

The annexed notes form an integral part of these financial statements



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

# KOHINOOR POWER COMPANY LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED 31 MARCH 2024

	Note	Nine month ended		Three month ended	
		31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
		Rupees	Rupees	Rupees	Rupees
Rental income	16	9,756,289	13,223,070	1,279,615	4,697,059
Cost of sales	17	(5,832,390)	(11,404,945)	(1,359,630)	(3,713,071)
<b>Gross profit</b>		<b>3,923,899</b>	<b>1,818,125</b>	<b>(80,015)</b>	<b>983,988</b>
Administrative expenses	18	(2,607,382)	(4,070,128)	(1,031,853)	(2,899,353)
Other expenses	19	-	(666,790)	-	(117,626)
		(2,607,382)	(4,736,918)	(1,031,853)	(3,016,979)
		1,316,517	(2,918,793)	(1,111,868)	(2,032,991)
Other income	20	1,121,039	559,041	306,093	183,448
<b>Operating profit/(loss)</b>		<b>2,437,556</b>	<b>(2,359,752)</b>	<b>(805,775)</b>	<b>(1,849,543)</b>
Finance cost	21	-	(1,230)	-	-
<b>Profit/(loss) before taxation</b>		<b>2,437,556</b>	<b>(2,360,982)</b>	<b>(805,775)</b>	<b>(1,849,543)</b>
Provision for taxation	22	(371,843)	51,377	85,971	(53,713)
<b>Profit/(loss) after taxation</b>		<b>2,065,713</b>	<b>(2,309,605)</b>	<b>(719,804)</b>	<b>(1,903,256)</b>
<b>Earnings/(loss) per share - basic and diluted</b>	23	<b>0.16</b>	<b>(0.18)</b>	<b>(0.06)</b>	<b>(0.15)</b>

The annexed notes form an integral part of these financial statements



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

# KOHINOOR POWER COMPANY LIMITED

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE SIX MONTH PERIOD ENDED 31 MARCH 2024

	Nine month ended		Three month ended	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
	Rupees	Rupees	Rupees	Rupees
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-	-	-
<i>Items that will not be reclassified to profit or loss</i>	-	-	-	-
Other comprehensive income	-	-	-	-
Profit/(loss) after taxation	2,065,713	(2,309,605)	(719,804)	(1,903,256)
<b>Total comprehensive income/(loss)</b>	<b>2,065,713</b>	<b>(2,309,605)</b>	<b>(719,804)</b>	<b>(1,903,256)</b>

*The annexed notes form an integral part of these financial statements*



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR



# KOHINOOR POWER COMPANY LIMITED

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED 31 MARCH 2024

	Share capital	Capital reserves			Total equity
	Issued share capital	Share premium	General reserve	Accumulated losses	
	Rupees	Rupees	Rupees	Rupees	
Balance as at 01 July 2023 - Audited	126,000,000	34,000,000	235,500,000	(268,581,241)	126,918,759
<b>Comprehensive income</b>					
Profit / (Loss) after taxation	-	-	-	2,065,713	2,065,713
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income</b>	-	-	-	2,065,713	2,065,713
Transaction with owners	-	-	-	-	-
<b>Balance as at 31 March 2024 - Un-audited</b>	<b>126,000,000</b>	<b>34,000,000</b>	<b>235,500,000</b>	<b>(266,515,528)</b>	<b>128,984,472</b>

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR



# KOHINOOR POWER COMPANY LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED 31 MARCH 2024

	Nine month ended	
	31-Mar-24	31-Mar-23
	Rupees	Rupees
<b>CASH GENERATED FROM OPERATIONS</b>		
Profit / (Loss) before taxation	2,437,556	(2,360,982)
<b>Adjustments for non-cash and other items</b>		
Impairment loss on stores and spares	-	149,980
Impairment loss on plant and equipment	-	656,250
Changes in fair value of short term investments FVTPL	(14,720)	402,762
(Gain)/Loss on disposal of short term investments	(26,080)	114,048
Depreciation	3,276,082	3,505,797
Financial Charges	-	-
	3,235,282	4,828,837
<b>Operating profit before changes in working capital</b>	<b>5,672,838</b>	<b>2,467,855</b>
<b>Changes in working capital</b>		
Lease rentals receivable	(2,933,727)	(1,636,540)
Advances and other receivables	(26,080)	(431,898)
Trade and other payables	(14,328)	1,388,079
	(2,974,135)	(680,359)
<b>Cash generated from operations</b>	<b>2,698,703</b>	<b>1,787,496</b>
Payments for:		
Income tax	(1,011,092)	(816,342)
<b>Net cash generated from operating activities</b>	<b>1,687,611</b>	<b>971,154</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of short term investments	(1,781,960)	(11,628,202)
Disposal of short term investments	1,808,040	12,060,102
<b>Net cash generated from investing activities</b>	<b>26,080</b>	<b>431,900</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	-	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,713,691</b>	<b>1,403,054</b>
<b>CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE PERIOD/YEAR</b>	<b>6,494,301</b>	<b>4,525,315</b>
<b>CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD/YEAR</b>	<b>8,207,992</b>	<b>5,928,369</b>

The annexed notes form an integral part of these financial statements



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

# **KOHINOOR POWER COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE PERIOD ENDED MARCH 31, 2024**

#### **1 STATUS AND NATURE OF BUSINESS**

Kohinoor Power Company Limited was incorporated in Pakistan on December 8, 1991 as a Private Limited Company and Subsequently converted into Public Limited Company on May 10, 1992. Its shares are quoted on Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the company is situated at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore, Pakistan. The principal activity of the company is to generate and sell electric power. The company has inducted new objects of the company along with existing vide special resolution dated March 01, 2016. These objects include primarily leasing of building, plant & machinery, investment in equity stocks and running & management of educational institutions.

#### **2 SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies adopted for the preparation of these financial statements are the same as applied in the preparation of published annual accounts for the year ended June 30, 2023.

# KOHINOOR POWER COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024

	March 31, 2024	June 30, 2023
	<i>Rupees</i>	<i>Rupees</i>
<b>3 ISSUED, SUBSCRIBED AND PAID-UP CAPITAL</b>		
Ordinary shares of Rs. 10 each		
8,000,000 (June 30, 2019: 8,000,000) shares issued for cash	80,000,000	80,000,000
4,600,000 (June 30, 2019: 4,600,000) shares issued as bonus shares	46,000,000	46,000,000
	<b>126,000,000</b>	<b>126,000,000</b>
<b>4 SHARE PREMIUM</b>		
This represents premium on issue of right ordinary shares recognised under section 83(1) of the repealed Companies Ordinance, 1984.		
<b>5 GENERAL RESERVES</b>		
General reserve is primarily being maintained to have adequate resources for future requirements and business operations.		
<b>6 TRADE AND OTHER PAYABLES</b>		
Trade creditors	15,648	15,103
Accrued Liabilities	2,158,112	2,172,500
Tax deducted at source	88,221	88,706
	<b>2,261,981</b>	<b>2,276,309</b>

### 7 CONTINGENCIES AND COMMITMENTS

#### 7.1 Contingencies

7.1.1 There are no known contingencies as at the reporting date.

#### 7.2 Commitments

There are no known commitments as at the reporting date.

# KOHINOOR POWER COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 31 MARCH 2024

### 8 PROPERTY, PLANT AND EQUIPMENT

	31-March-24										
	COST				Rate %	DEPRECIATION/IMPAIRMENT					Net book value as at 31-Mar-24 Rupees
	As at 01-Jul-23 Rupees	Additions Rupees	Disposals Rupees	As at 31-Mar-24 Rupees		As at 01-Jul-23 Rupees	For the year Rupees	Adjustment Rupees	Impairment Rupees	As at 31-Mar-24 Rupees	
Machinery	312,660,853	-	-	312,660,853	5	233,760,853	2,958,750	-	-	236,719,603	75,941,250
Furniture and fixtures	55,792	-	-	55,792	10	51,385	331	-	-	51,716	4,076
Office equipment	725,014	-	-	725,014	10	641,524	6,262	-	-	647,786	77,228
Vehicles	10,883,935	-	-	10,883,935	20	10,279,997	90,591	-	-	10,370,588	513,347
	<b>324,325,594</b>	-	-	<b>324,325,594</b>		<b>244,733,759</b>	<b>3,055,934</b>	-	-	<b>247,789,693</b>	<b>76,535,902</b>

	30-Jun-23										
	COST				Rate %	DEPRECIATION/IMPAIRMENT					Net book value as at 30-Jun-23 Rupees
	As at 01-Jul-22 Rupees	Additions Rupees	Disposals Rupees	As at 30-Jun-23 Rupees		As at 01-Jul-22 Rupees	For the year Rupees	Adjustment Rupees	Impairment Rupees	As at 30-Jun-23 Rupees	
Machinery	312,660,853	-	-	312,660,853	5	228,910,853	4,187,500	-	662,500	233,760,853	78,900,000
Furniture and fixtures	55,792	-	-	55,792	10	50,895	490	-	-	51,385	4,407
Office equipment	725,014	-	-	725,014	10	632,247	9,277	-	-	641,524	83,490
Vehicles	10,883,935	-	-	10,883,935	20	10,129,013	150,984	-	-	10,279,997	603,938
	<b>324,325,594</b>	-	-	<b>324,325,594</b>		<b>239,723,008</b>	<b>4,348,251</b>	-	<b>662,500</b>	<b>244,733,759</b>	<b>79,591,835</b>

	31-Mar-24 Rupees	30-Jun-23 Rupees
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8.1 The depreciation charge for the period/year has been allocated as follows:

Cost of sales	2,958,750	4,187,500
Administrative expenses	97,184	160,751
	<b>3,055,934</b>	<b>4,348,251</b>



# KOHINOOR POWER COMPANY LIMITED

## NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE SIX MONTH PERIOD ENDED MARCH 31, 2024

### 9 INVESTMENT PROPERTY

		31-Mar-24					
		NET BOOK VALUE			DEPRECIATION		Net book value as at
	As at 01-Jul-23 Rupees	Additions Rupees	Disposals Rupees	As at 31-Mar-24 Rupees	Rate %	For the year Rupees	31-Mar-24 Rupees
Building	2,935,311	-	-	2,935,311	10	220,148	2,715,163
	<b>2,935,311</b>	<b>-</b>	<b>-</b>	<b>2,935,311</b>		<b>220,148</b>	<b>2,715,163</b>
		30-Jun-23					
		NET BOOK VALUE			DEPRECIATION		Net book value as at
	As at 01-Jul-22 Rupees	Additions Rupees	Disposals Rupees	As at 30-Jun-21 Rupees	Rate %	For the year Rupees	30-Jun-23 Rupees
Building	3,261,457	-	-	3,261,457	10	326,146	2,935,311
	<b>3,261,457</b>	<b>-</b>	<b>-</b>	<b>3,261,457</b>		<b>326,146</b>	<b>2,935,311</b>

# KOHINOOR POWER COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2024

	<i>Note</i>	March 31, 2024	June 30, 2023
		<i>Rupees</i>	<i>Rupees</i>
<b>10 STORES AND SPARES</b>			
Stores & spares		2,830,285	2,830,285
Impairment allowance	10.2	(1,880,208)	(1,880,208)
		<b>950,077</b>	<b>950,077</b>

10.1 There are no spare parts held exclusively for capitalization as at the reporting date.

	<i>Note</i>	March 31, 2024	June 30, 2023
		<i>Rupees</i>	<i>Rupees</i>
<b>10.2 Movement in impairment allowance</b>			
As at the beginning of the period/year		1,880,208	1,680,575
Recognized during the period/year		-	199,633
As the end of the period/year		<b>1,880,208</b>	<b>1,880,208</b>

<b>11 LEASE RENTALS RECEIVABLE</b>			
Lease rental receivable		15,023,925	12,090,198
		<b>15,023,925</b>	<b>12,090,198</b>

	<i>Note</i>	March 31, 2024	June 30, 2023
		<i>Rupees</i>	<i>Rupees</i>
<b>12 ADVANCES AND OTHER RECEIVABLES</b>			
Advance to stock broker	12.1	5,503,333	5,477,253
Sales tax refundable		16,937,872	16,937,872
		<b>22,441,205</b>	<b>22,415,125</b>

12.1 These represents advances given to stock broker of the Company against investments in equity securities.

### 13 SHORT TERM INVESTMENTS

These represent investments in listed equity securities. These, being held for trading, are required to be measured at fair value through profit or loss mandatorily. Accordingly, these have been classified as 'financial assets at fair value through profit or loss'. Particulars of investments are as follows:

March 31, 2024		June 30, 2023	
Carrying value	Fair value	Carrying value	Fair value

	Rupees	Rupees	Rupees	Rupees
Nishat Chunian Power Limited 2,000 (30-Jun-2023: 2,000) ordinary shares of Rs.10 each Market Value:26.21 (30-Jun-23 : 16.70) per share	33,400	52,420	29,820	33,400
First National Equities Limited 500 (30-Jun- 2023 :: 500) ordinary shares of Rs.10 each Market Value:3.71 (30-Jun-23 : 3.31) per share	1,655	1,855	2,925	1,655
Ghani Global Glass Limited 50,000 (30-Jun-2023: 50,000) ordinary shares of Rs.10 each Market Value: 5.75 (30-Jun 2023: 5.84) per share	292,000	287,500	638,430	292,000
	327,055	341,775	671,175	327,055
		Note	March 31, 2024	June 30, 2023
			Rupees	Rupees
<b>14 CURRENT TAXATION</b>				
Advance income tax			5,972,691	4,963,099
Income tax payable		22	(414,395)	(44,052)
			5,558,296	4,919,047
		Note	March 31, 2024	June 30, 2023
			Rupees	Rupees
<b>15 CASH AND BANK BALANCES</b>				
Cash in hand			173,599	144,180
Cash at banks in local currency				
current accounts			77,942	77,942
deposit/saving accounts			7,956,451	6,272,179
			8,207,992	6,494,301
		Note	March 31, 2024	March 31, 2023
			Rupees	Rupees
<b>16 REVENUE</b>				
Building rent			3,756,289	4,223,070
Generator rent			6,000,000	9,000,000
			9,756,289	13,223,070
<b>17 COST OF SALES</b>				
Operating costs			2,653,494	7,363,460
Stores, spares and loose tools consumed			-	-
Repair and maintenance			-	-
Impairment loss on plant & machinery			-	656,250
Depreciation		9.1 & 10	3,178,896	3,385,235
			5,832,390	11,404,945



18 ADMINISTRATIVE EXPENSES

Postage and telegram		-	15,250
Entertainment		39,150	19,649
Stationery & printing		257,880	
Repair and maintenance		450,000	400,000
Legal and professional		1,557,168	3,321,165
Advertisement		81,000	86,400
Mis.expenses		-	5,000
Tax penalties		125,000	102,101
Depreciation	9.1	97,184	120,563
		<b>2,607,382</b>	<b>4,070,128</b>

Note	March 31, 2024	March 31, 2023
	Rupees	Rupees

19 OTHER EXPENSES

Loss on financial instruments

Impairment allowance for expected credit losses		-	-
Changes in fair value of short term investments classified as FVTPL		-	402,762
Loss on disposal of short term investments classified as FVTPL		-	114,048
		-	516,810
<b>Other expenses</b>			-
Impairment allowance on stores and spares	10.2	-	149,980
		-	666,790

20 OTHER INCOME

Gain on financial instruments

Return on bank deposits		1,080,239	539,041
Profit on disposal of short term investments classified as FVTPL		26,080	-
Changes in fair value of short term investments classified as FVTPL		14,720	-
Dividend income		-	20,000
		1,121,039	559,041
<b>Other income</b>			
Miscellaneous income		-	-
		1,121,039	559,041

21 FINANCE COST

Bank charges		-	812
		-	812

22 TAXATION

Current taxation			
for the year		414,395	162,377
prior year		(42,552)	(433,372)
		<u>371,843</u>	<u>(270,995)</u>

	<i>Unit</i>	March 31, 2023	March 31, 2022
<b>23 PROFIT / (LOSS) PER SHARE - BASIC AND DILUTED</b>			
Profit / (Loss) attributable to ordinary shareholders	<i>Rupees</i>	2,065,713	(2,309,605)
Weighted average number of ordinary shares outstanding during the period/year	<i>No. of shares</i>	12,600,000	12,600,000
Profit / (Loss) per share - <i>Basic</i>	<i>Rupees</i>	0.16	(0.18)

  
CHIEF EXECUTIVE

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR