



**NISHAT
CHUNIAN**
L T D

NCL/PSX/2024

April 30, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCARS/ Courier

CC: The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue,
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Limited in their meeting held on April 30, 2024 at 11:00 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the Quarter ended March 31, 2024:

CASH DIVIDEND:

Nil

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.

Yours truly
For Nishat (Chunian) Limited

Umer Qureshi
Company Secretary





NISHAT CHUNIAN L T D .

NISHAT (CHUNIAN) LIMITED
Unconsolidated Condensed Interim Statement of Profit or Loss
For the nine months ended March 31, 2024

	Un-Audited		Un-Audited	
	Nine months ended		Quarter ended	
	Mar 31, 2024	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
	Rupees	Rupees	Rupees	Rupees
REVENUE	68,564,668,341	47,079,851,062	24,228,410,964	17,407,542,793
COST OF SALES	(60,148,388,591)	(43,397,949,327)	(21,280,016,616)	(15,728,847,169)
GROSS PROFIT	8,416,279,750	3,681,901,735	2,948,394,348	1,678,695,624
DISTRIBUTION COST	(1,652,677,184)	(1,192,471,195)	(624,436,468)	(382,565,612)
ADMINISTRATIVE EXPENSES	(348,667,245)	(348,371,759)	(120,811,231)	(131,690,363)
OTHER OPERATING EXPENSES	(48,446,282)	(31,076,712)	(25,753,796)	(31,577,425)
	(2,049,790,711)	(1,571,919,666)	(771,001,495)	(545,833,400)
	6,366,489,039	2,109,982,069	2,177,392,853	1,132,862,224
OTHER OPERATING INCOME	370,403,049	750,914,299	252,069,104	853,329,499
PROFIT FROM OPERATIONS	6,736,892,088	2,860,896,368	2,429,461,957	1,986,191,723
FINANCE COST	(5,935,469,938)	(3,813,170,075)	(1,809,139,760)	(1,469,977,080)
(LOSS) / PROFIT BEFORE TAXATION	801,422,150	(952,273,707)	620,322,197	516,214,643
TAXATION	(825,025,158)	(495,069,256)	(239,101,122)	(127,035,304)
(LOSS) / PROFIT AFTER TAXATION	(23,603,008)	(1,447,342,963)	381,221,075	389,179,339
(LOSS) / EARNINGS PER SHARE - BASIC & DILUTED	(0.10)	(6.03)	1.59	1.62

Company Secretary





NISHAT CHUNIAN L T D .

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement of Profit or Loss (Un-Audited)
For the nine months ended March 31, 2024

	Nine months ended		Quarter ended	
	Mar 31, 2024	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
	Rupees	Rupees (Restated)	Rupees	Rupees
REVENUE	68,707,790,238	50,333,113,198	24,254,233,984	17,408,831,800
COST OF SALES	(60,166,997,866)	(46,155,383,721)	(21,274,184,011)	(15,707,985,135)
GROSS PROFIT	8,540,792,372	4,177,729,477	2,980,049,973	1,700,846,665
DISTRIBUTION COST	(1,748,000,066)	(1,240,417,464)	(657,777,033)	(397,466,083)
ADMINISTRATIVE EXPENSES	(364,679,103)	(385,580,224)	(125,940,977)	(143,597,983)
OTHER OPERATING EXPENSES	(48,446,282)	(149,411,938)	(25,753,796)	(31,577,425)
	(2,161,125,451)	(1,775,409,626)	(809,471,806)	(572,641,491)
	6,379,666,921	2,402,319,851	2,170,578,167	1,128,205,174
OTHER OPERATING INCOME	370,411,621	763,791,709	252,072,095	853,331,376
PROFIT FROM OPERATIONS	6,750,078,542	3,166,111,560	2,422,650,262	1,981,536,550
FINANCE COST	(5,935,817,666)	(3,877,110,083)	(1,809,215,328)	(1,470,041,422)
(LOSS) / PROFIT BEFORE TAXATION	814,260,876	(710,998,523)	613,434,934	511,495,128
TAXATION	(825,182,778)	(495,153,324)	(239,244,310)	(127,040,212)
(LOSS) / PROFIT AFTER TAXATION	(10,921,902)	(1,206,151,847)	374,190,624	384,454,916
(LOSS) / PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE HOLDING COMPANY	(10,921,902)	(1,325,433,481)	374,190,624	384,454,916
NON-CONTROLLING INTEREST	-	119,281,634	-	-
	(10,921,902)	(1,206,151,847)	374,190,624	384,454,916
(LOSS) / PROFIT PER SHARE - BASIC & DILUTED	(0.05)	(5.52)	1.56	1.60

Company Secretary

