



Burshane LPG (Pakistan) Limited
Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

April 30, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the period ended March 31, 2024

We are hereby informing that the Board of Directors of our Company in their meeting held on Tuesday, April 30, 2024 at 11:30 a.m. through video conferencing at Head Office, Karachi, have considered and approved the quarterly financial statements of the Company for the period ended March 31, 2024 and recommended the following:

CASH DIVIDEND

NIL

BONUS SHARES

NIL

RIGHT SHARES

NIL

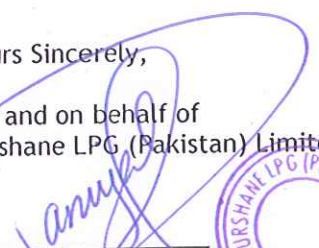
FINANCIAL RESULTS

The financial results of the Company for the period ended March 31, 2024 are enclosed as Annexure-A:

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited


Daniyal Mughal
(Company Secretary)



Copy for information to:

- The Director/HOD
Surveillance, Supervision and Enforcement Department, SECP, Islamabad



Burshane LPG (Pakistan) Limited
 Suite 101, 1st Floor, Horizon Vista
 Plot No. Commercial - 10, Block-4
 Scheme No. 5, Clifton, Karachi - 75600
 UAN + 92 (21) 111 111 BPL (275)
 Tel + 92 (21) 3587 8356, 3530 9870 & 73
 Fax +92 (21) 3587 8353

ANNEXURE-A

	Quarter ended		Nine months ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- (Rupees in '000) -----			
Gross sales	744,922	1,097,165	2,417,092	3,420,934
Sales tax	(101,674)	(129,908)	(295,577)	(429,786)
Sales - net	643,248	967,257	2,121,515	2,991,148
Cost of sales	(636,661)	(911,912)	(2,012,259)	(2,827,888)
Gross profit	6,587	55,345	109,256	163,260
Administrative expenses	(19,624)	(30,192)	(73,694)	(86,971)
Distribution and marketing expenses	(13,029)	(14,692)	(39,921)	(47,286)
Other income	17,253	9,217	38,249	26,737
Other operating expenses	(616)	(750)	(3,210)	(4,302)
Operating profit	(9,429)	18,928	30,680	51,438
Finance costs	(17,679)	(14,738)	(54,309)	(41,961)
(Loss) / profit before taxation	(27,108)	4,190	(23,629)	9,477
Taxation	(1,608)	(1,047)	(2,644)	(432)
(Loss) / profit for the period	(28,716)	3,143	(26,273)	9,045
 (Loss) / earnings per share - basic and diluted (Rs.)	 (1.28)	 0.14	 (1.17)	 0.40

