



Through PUCARS / TCS Courier Service

April 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

FINANCIAL RESULTS FOR THE 3rd QUARTER AND NINE-MONTHS ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of Reliance Weaving Mills Limited (the "Company") in its meeting held on Tuesday, April 30, 2024 at 12:30 pm at 2nd Floor, Trust Plaza, LMQ Road, Multan / via Zoom has approved the un-audited financial statements of the Company for the 3rd quarter and nine-months period ended March 31, 2024 and recommended the following:

- | | |
|---|-----|
| • CASH DIVIDEND: | NIL |
| • BONUS SHARES: | NIL |
| • RIGHT SHARES: | NIL |
| • ANY OTHER ENTITLEMENT / CORPROATE ACTION: | NIL |
| • ANY OTHER PRICE SENSITIVE INFORMATION: | NIL |

The un-audited financial results of the Company for the 3rd quarter and nine-months period ended March 31, 2024 are attached.

The quarterly report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website.

Yours sincerely,
For Reliance Weaving Mills Limited

Kamran Ahmad Awan
Company Secretary

Encl.: As above

RELIANCE WEAVING MILLS LIMITED
Condensed Interim Statement of Profit or Loss (Un-Audited)
For the nine months period ended March 31, 2024

	<u>Nine months period ended</u>		<u>Quarter ended</u>	
	<u>Mar. 31</u> <u>2024</u>	<u>Mar. 31</u> <u>2023</u>	<u>Mar. 31</u> <u>2024</u>	<u>Mar. 31</u> <u>2023</u>
	-----Rupees in thousand-----			
Sales - net	31,723,989	24,156,236	11,558,124	8,497,328
Cost of sales	(27,781,435)	(21,641,631)	(10,216,071)	(7,905,822)
Gross profit	<u>3,942,554</u>	<u>2,514,605</u>	<u>1,342,053</u>	<u>591,506</u>
Distribution and marketing expenses	(295,312)	(321,955)	(112,632)	(85,957)
Administrative expenses	(349,479)	(274,844)	(112,927)	(92,121)
Other expenses	(30,453)	(56,081)	(1,668)	21,553
Other income	124,836	131,353	530	123,130
	<u>(550,408)</u>	<u>(521,527)</u>	<u>(226,697)</u>	<u>(33,395)</u>
Profit from operations	3,392,146	1,993,078	1,115,356	558,111
Finance cost	(3,007,093)	(1,667,107)	(980,088)	(619,748)
Profit / (loss) before taxation	<u>385,053</u>	<u>325,971</u>	<u>135,268</u>	<u>(61,637)</u>
Provision for taxation	(346,026)	(289,478)	(132,477)	(103,865)
Profit / (loss) after taxation	<u>39,027</u>	<u>36,493</u>	<u>2,791</u>	<u>(165,502)</u>
Earnings / (loss) per share	<u>1.27</u>	<u>1.18</u>	<u>0.09</u>	<u>(5.37)</u>



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COMPANY SECRETARY
30/04/24