



**HALLMARK
COMPANY LIMITED**

**The General Manager
Pakistan Stock Exchange Limited**
Stock Exchange Building
Stock Exchange Road
Karachi

30 April 2024

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the paragraph 5.6.1.(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Directors ("**Board**") of Hallmark Company Limited (the "**Company**") in its meeting held on 29 April 2024 have resolved that for the purpose of raising funds to finance the acquisition cost of the acquisition by the Company of Telecard Limited's ("**Telecard**") entire shareholding in Supernet Limited ("**Supernet**") (i.e. 100,216,722 (One Hundred Million Two Hundred Sixteen Thousand Seven Hundred and Twenty two) shares constituting 81.18% of the issued and paid-up capital of Supernet), in accordance with the Share Purchase Agreement entered into by the Company with Telecard, the Company intends, in the near future, to carry out a right issue of ordinary shares at face value in the aggregate amount of up to PKR. 400,000,000/- (Pak Rupees Four Hundred Million) which are intended to be issued at a face value of PKR. 10/- (as ultimately determined by the Board), subject to compliance with the applicable laws. The Board further resolved that it shall approve and announce the actual right issue (if the Company proceeds with its intention to issue right shares) at a future date in accordance with Section 83 of the Companies Act, 2017 along with all applicable laws.

A disclosure form is attached herewith. PSX may please inform the Trading Right Entitlement Certificate Holders of PSX, accordingly.

Yours faithfully,

Muhammad Farhan Saeed
Company Secretary



Enclosure: As above.

Copy to:

The Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

HALLMARK COMPANY LIMITED

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