



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. DSU-19, Sector II, Pakistan Steel Estate,
Bin Qasim, Karachi 75010, Pakistan.
Tel: (92-21) 34740100/03028674683-9
E-mail: loads@cyber.net.pk
Website: www.loads-group.pk



April 30, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the 3rd Quarter period ended March 31, 2024

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 30, 2024 at 12:30 p.m. at Plot No. DSU-19, Sector II, Pakistan Steel Estate, Bin Qasim, Karachi, the registered office of the Company considered the financial results of the Company for the 3rd quarter period ended March 31, 2024 and recommended the following:

(i)	Cash Dividend	Nil
(ii)	Bonus Shares	Nil
(iii)	Right Shares	Nil

The Consolidated and Unconsolidated financial results of the Company are attached.

The Quarterly Report of the Company for the 3rd Quarter period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,
for Loads Limited

Babar Saleem
Company Secretary



Cc:

Director
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad

Executive Director/HOD
Offsite II Department
Supervision Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad



Loads Limited

Condensed Interim Consolidated Profit or Loss (Un-audited)

For the nine months period ended 31 March 2024

	Note	For the nine months period ended		For the three months period ended	
		31 March 2024	31 March 2023	31 March 2024	31 March 2023
------(Rupees)-----					
Revenue - net		3,031,921,813	3,729,743,723	1,337,704,845	841,198,296
Cost of revenue	7	(2,620,199,977)	(3,415,106,087)	(1,129,876,946)	(821,367,698)
Gross profit		411,721,836	314,637,636	207,827,899	19,830,598
Administrative, selling and general expenses		(159,709,500)	(237,786,240)	(48,557,353)	(67,901,282)
Expected Credit Loss (ECL)		(750,000,000)	-	(750,000,000)	-
		(497,987,664)	76,851,396	(590,729,454)	(48,070,684)
Other expenses		(41,031,483)	(67,284,115)	(21,752,436)	49,077
Other income		1,088,051,836	27,161,756	1,016,289,188	12,702,705
		1,047,020,353	(40,122,359)	994,536,752	12,751,782
Operating profit		549,032,689	36,729,037	403,807,298	(35,318,902)
Financial charges		(464,000,641)	(589,751,538)	(102,647,490)	(178,679,025)
Share of profit / (loss) in associates-net		-	632,914	(5,451,138)	210,971
Profit / (loss) before taxation		85,032,048	(552,389,587)	295,708,670	(213,786,956)
Taxation		(277,678,141)	(83,296,552)	(124,176,080)	(8,037,782)
Profit / (loss) after taxation		(192,646,093)	(635,686,139)	171,532,590	(221,824,738)
Profit / (loss) attributable to:					
Owners of the Parent Company		149,098,350	(514,943,398)		
Non-controlling interest		(341,744,443)	(120,742,741)		
		(192,646,093)	(635,686,139)		
Earning / (loss) per share - basic and diluted		0.59	(2.05)		





Loads Limited

Condensed Unconsolidated Interim Statement of Profit or Loss Account (Un-audited)

For the nine and three months period ended 31 March 2024

	Note	For the nine months period ended		Quarter ended	
		31 March 2024	31 March 2023	31 March 2024	31 March 2023
Revenue - net	21	3,031,921,813	3,729,743,722	1,337,704,845	841,198,295
Cost of sales	22	(2,542,763,252)	(3,311,069,518)	(1,136,054,371)	(757,932,347)
Gross profit		489,158,561	418,674,204	201,650,474	83,265,948
Administrative, selling and general expenses		(134,823,763)	(194,397,735)	(46,859,666)	(51,996,987)
ECL against mark-up & Loan receivable - HAWL		(1,358,361,216)	-	(1,054,233,075)	-
		(1,004,026,418)	224,276,469	(899,442,267)	31,268,961
Other expenses		(33,229,413)	(7,585,860)	(13,950,367)	(830,176)
Other income	23	1,603,646,044	360,959,770	1,236,938,904	122,667,871
Operating profit		1,570,416,631	353,373,910	1,222,988,537	121,837,695
Finance costs		(407,838,161)	(475,056,492)	(144,919,114)	(149,728,476)
Equity investments at FVTPL - net change in fair value		-	(239,752)	(640,627)	(3,442)
(Loss) / profit before taxation		158,552,052	102,354,135	177,986,529	3,374,738
Taxation		(112,394,548)	(78,040,428)	(93,055,841)	(6,668,062)
(Loss) / profit after taxation		46,157,504	24,313,707	84,930,688	(3,293,324)
Earnings per share - basic and diluted	24	0.18	0.10	0.34	(0.01)

